



Indiana State  
Treasurer's Office

# PUBLIC FUNDS MANAGEMENT SEMINAR

HAUBSTADT

APRIL 27, 2016

# OVERVIEW

- 10:00 – 10:30 Registration
- 10:30 – 11:45 Opening Remarks – Welcome & Introduction, Veterans Affairs, Legislative Update: Kelly Mitchell, Indiana State Treasurer
- 10:45 – 11:15 Issuing Bonds: What are the best options?: Ron Mangus & Matt Zimmerman, Indiana Bond Bank
- 11:15 – 11:45 Banking and Investments: Mike Frick, Deputy Treasurer & Portfolio Manager
- 11:45 – 12:00 Text to 911: Kelly Mitchell for Barry Ritter, Indiana Enhanced 911
- 12:00 – 1:00 Lunch
- 1:00 – 1:15 CollegeChoice 529 Savings Plan: Troy Montigney, Indiana Education Savings Authority
- 1:15 – 1:45 Safe Investments and Economic Overview: Cindy Barger, TrustIndiana & Matt Starr, Public Trust Advisors
- 1:45 – 2:00 Keeping Local Funds Safe: Diana Moers Davis, Indiana Board for Depositories
- 2:00 – 2:15 Strengthening Communities through Initiatives: Chris Nevels, Indiana Housing & Community Development Authority
- 2:15 – 2:30 Shaping Your Vision for Economic Development: Marty Vaught, Indiana Office of Community & Rural Affairs
- 2:30 – 3:00 Closing Remarks

# THE INDIANA STATE TREASURER'S OFFICE AND RESPONSIBILITIES



Indiana State  
Treasurer's Office

The Indiana State Treasurer has official duties granted by the Indiana Constitution and various duties assigned by the legislature.

By Indiana Constitution, the Treasurer serves as the State's Chief Investment Officer

## Additional duties assigned by the State Legislature:

- Chairman of the Indiana Bond Bank
- Chairman of the Indiana Education Savings Authority
- Secretary/Investment Manager of the Board for Depositories
- Chairman of the 911 Board
- Member of the State Board of Finance
- Sole Trustee of the Indiana State Police Pension Fund
- Member of the Trust/Indiana Committee
- Member of the Deferred Compensation Committee
- Member of the Indiana Finance Authority
- Member of the Indiana Heritage Trust
- Member of the Indiana Cultural Arts Board
- Member of the Indiana Grain Indemnity Board
- Member of the Indiana Community Housing Development Authority
- Member of the Indiana Community Business Credit Corporation

# LEGAL ASPECTS OF PUBLIC INVESTING



Indiana State  
Treasurer's Office

## Goals for investment of public funds:

Safety, Liquidity  
and Yield

Diversification  
of Investments

Legally eligible  
investments that  
comply with the  
Indiana Code  
(IC 5-13 et. Seq)

# Financing Options for Local Government



- *Equipment Leasing – lease purchase of essential equipment*
- *Energy Savings Contracts - building improvements that reduce energy and water use in order to increase operational efficiency*
- *Tax Anticipation Warrants (Property Tax Funds) – cash flow or capital needs*
- *Long-Term Debt – construction needs*
  - General Obligation Bonds (GO)
  - Tax Increment Bonds
  - Revenue Utility Bonds
  - Other Revenue Bonds
  - Lease Financing (Building Corp)
- *Bond Anticipation Note – interim financing*
- *Fuel Budgeting*

## Local Government Financing Options

---

- *Indiana Bond Bank – created by the General Assembly to assist local government in the process of issuing debt (IC 5-1.5)*
  - [www.in.gov/bond](http://www.in.gov/bond)
  - Exempts the need to bid the financing
  - Assists entities in the process of issuing debt
- *State Revolving Fund – assists to improve wastewater and drinking water infrastructure. Any project where there is an existing pollution abatement need is eligible for SRF funding.*
  - [www.in.gov/ifa/srf](http://www.in.gov/ifa/srf)
  - SRF loan is a fixed rate, 20-year loan
- *Indiana Finance Authority: [www.in.gov/ifa](http://www.in.gov/ifa)*
- *Indiana Housing & Community Development Authority: [www.in.gov/ihcda](http://www.in.gov/ihcda)*
- *USDA-RD – assists small qualifying communities to improve the economy and quality of life in rural America, their programs include sewer and water projects [www.rd.usda.gov](http://www.rd.usda.gov)*
  - *USDA Rural Development has a \$212 billion portfolio of loans. They will administer \$38 billion in loans, loan guarantees and grants through their programs in the current fiscal year.*
- *Grant Opportunities [www.in.gov/ocra/stellar](http://www.in.gov/ocra/stellar)*
- *Local Government Unit issues debt on own*
  - Assemble financing team
  - May need to competitively bid new issues

## Members of the Financing Team

---



### ***Issuer***

A state, political subdivision, agency, authority or corporation that borrows through the sale of bonds or notes. The public entity is the “issuer” even in those cases where the actual source of the money to pay debt service is to be an entity other than the issuer.

### ***Bond Counsel***

A lawyer or law firm that delivers a legal opinion which deals with the issuer’s authorization to issue bonds and the tax-exempt nature of the bond. Bond counsel is retained by the issuer.

### ***Local Counsel***

Issuer’s lawyer.

### ***Financial/Municipal Advisor***

A consultant to an issuer of municipal securities who provides the issuer with advice with respect to the structure, timing, terms or other similar matters concerning a new issue of securities.

### ***Underwriter/Banker***

The securities dealer who purchases a bond or note issue from an issuer and resells it to investors.

### ***Underwriter/Bank Counsel***

Represents the underwriter or bank in a financing transaction.

### ***Trustee Bank***

A bank designated by the issuer as the custodian of funds and official representative of bondholders. Trustees are appointed to ensure compliance with the bond documents and to represent bondholders in enforcing their contract with the issuer.





**The primary mission of the Indiana Bond Bank is to assist local government or qualified entities with the process of issuing debt**



## General Information

- Created by the General Assembly in 1984 (I.C. 5.1.5)
- Self-supporting quasi-governmental entity
- Seven member board governs the Bond Bank
- The State Treasurer statutorily serves as the Chair of the Board
- The Director of the Indiana Finance Authority statutorily serves as a board member
- The Governor appoints five members

- **Ron Mangus**, Executive Director



- **Aaron Barnett**, Compliance Officer



- **Suzanne Hardy**, Office Manager



- **Matt Zimmerman**, Program & Marketing Director





## Who is able to use the IBB & why?

---

### We Serve

Public School Corporations

Cities

Towns

Counties

Public Libraries

Townships

County Hospitals

Redevelopment Districts

Special Taxing Districts

Public Universities

Not-For-Profit Water Organizations

Other Taxing Authorities

### Why use the IBB...

Economies of scale

All inclusive rates

Exemption to Bid Financing

Known Commodity

Expertise of staff & professionals

*See I.C. 5-1.5-1-8 for entire “qualified entity” list defined.*

## Equipment Leasing Summary

---

- Not considered debt
- Entity obtain lease financing with local bank
- Lease cannot be longer than useful life of equipment
- Limited role if any for financial advisor and counsel
- Equipment must be essential
- Subject to annual appropriation
- Entity may need to competitively bid the acquisition of equipment (I.C. 5-22)
- Entity will need to competitively bid the financing (I.C. 5-22-7)

## Examples of Essential Equipment

---

### Equipment Leased

- Fire Trucks
- Police Cars
- Ambulances
- Tandem Trucks
- Computers
- Phone Systems
- Safety/Security Equipment
- 911 Emergency Equipment/Systems
- Garbage Trucks
- Snow Plows
- Sewer Vacs
- Radio Equipment
- Voting Machines
- Buses
- Portable Classrooms

### Assists local government with essential equipment lease financing

- Lease-purchase of essential equipment
- Bond Bank exempts entity from bidding the financing (I.C. 5-1.5-8-3c)

#### Process for the HELP Program

Credit Application

Solicit bids from eight HELP providers

Award lease to local bank

### Overview

- Since 1991
- Assisted over 200 communities
- Over \$220 million in equipment
- Eight program underwriters: Centier Bank, Crossroads Bank, Huntington Bank, J.P Morgan Chase Bank, Key Bank, PNC Bank, Regions Bank, US Bank

### *Advantages*

- Eliminates need to bid financing (*I.C. 5-1.5-8-3c*)
- Competitive interest rates
- IBB assistance throughout financing process
- User friendly program
- One page application (submitted at any time)
- Lease assigned to local bank
- Title passes to entity at the conclusion of lease



Fiscal Year *	# of Leases	Amount
2010	16	\$8,023,270
2011	14	\$5,479,923
2012	10	\$3,438,510
2013	13	\$2,923,250
2014	17	\$7,849,069
2015	22	\$8,500,825
2016 (Partial)	12	\$1,754,323

\* Fiscal Year - July -June

## Tax Anticipation Warrants

---

***Tax Warrant*** – contractual assignment in the property tax or other revenues for a specific fund for the current year.

- Used as working capital until property taxes or other revenue is received
- Not subject to constitutional or statutory debt limits
- Payments due no later than the end of the year with certain exceptions
- Cash flow certificate

### **Tax Warrants should be competitively bid**

- Schools (I.C. 20-48-1-9)
- Cities (I.C. 36-4-6-20(b))
- Towns (I.C. 36-5-2-11(d))

### Assists local government with cash flow needs

- Borrow against property taxes (schools can borrow against tuition support)
- Notes are repaid at year-end or end of June
- Funds available in January and June of each year

### Process for the Advance Funding Program

Credit Application

Cash Flow Projections

Legal paperwork included in rate

### 2016 Highlights

- 37 participants qualified entities
- \$74 million in notes
- \$34.4 million interim borrowing with 15 QEs
- All in QE rate of 1.15%
- Currently taking applications for Midyear

### 2017 Program Details

- Applications will be made available in early September
- Closings in late January 2017
- Interim funds available January 3<sup>rd</sup>

### *Advantages*

- Eliminates need to bid financing (I.C. 5-1.5-8-3(b))
- Competitive “all-in” interest rate
- IBB assistance throughout financing process
- User friendly program
- Detailed credit application
- Detailed cash flow (used as cash flow certificate)



## Historic Pricing Trends (1 year maturing) Advance Funding Program

	Series 2011	Series 2012	Series 2013	Series 2014	Series 2015	Series 2016
Program Size in Millions	\$168	\$116	\$94	\$82	\$76	\$74
# of Participants	87	62	42	45	38	37
Entity Rate All Inclusive	1.31%	1.05%	.85%	.76%	.85%	1.15%

## Long-term Debt

### Source of Funding

- General Obligation – Property Taxes
  - 2% debt limit
  - Building Corporation lease
- Revenue – Utility or other revenues
  - Utility Revenue
  - TIF Revenue
  - Income taxes
- Construction Projects (usually up to 20 years)

## Funding Options

- State Revolving Fund – Utility Debt  
[www.in.gov/ifa/srf](http://www.in.gov/ifa/srf)
- USDA – RD – Utility Debt  
<http://www.rd.usda.gov/>
- Indiana Bond Bank
- Issue Debt on Own
- Other



## Indiana Bond Bank Special Program Bonds

---

Long-term debt program to finance sewer, water, storm water, community and other infrastructure projects

### Special Program Bonds Funding

- General Obligation (GO) from property taxes to fund debt service
- Revenue from utility user fees
- Tax Increment Financing (TIF)
- Income Taxes

### Advantages

- Bond Bank assists you through the process
- Pooling of projects provides economies of scales for borrowers
  - Share in borrowing costs
  - Boilerplate documents
  - IBB assists entity through process
- **Bond Bank assist you with post issuance compliance including continuing disclosure**

### Potential Disadvantages

- Timing of putting together a pool

- *New program under development*
- Applies to new money projects
- Not to exceed 10 years
- If a QE requests a second borrowing, the total amount outstanding cannot exceed \$2 million at any time
- Funds available each quarter
- Provides a new alternative for infrastructure financing



## Community Funding Resource Types

- **General Objection (G.O.)**
  - Property Taxes
- **Revenue Bonds**
  - Water, Wastewater and Storm water Utilities
  - Income Tax
  - Other Revenue Streams
- *Applications will be available within the next month...*



- ***Bond Anticipation Note (BAN)***
  - Interim financing for the construction period of a project
  - Taken out by permanent financing
  - A BAN can be placed with a local bank
  - IBB provides interim financing for the USDA-RD program through its Interim Loan Program

## Interim Loan Program- USDA-RD Partnership

### United States Department of Agriculture – Rural Development Interim Loan Program

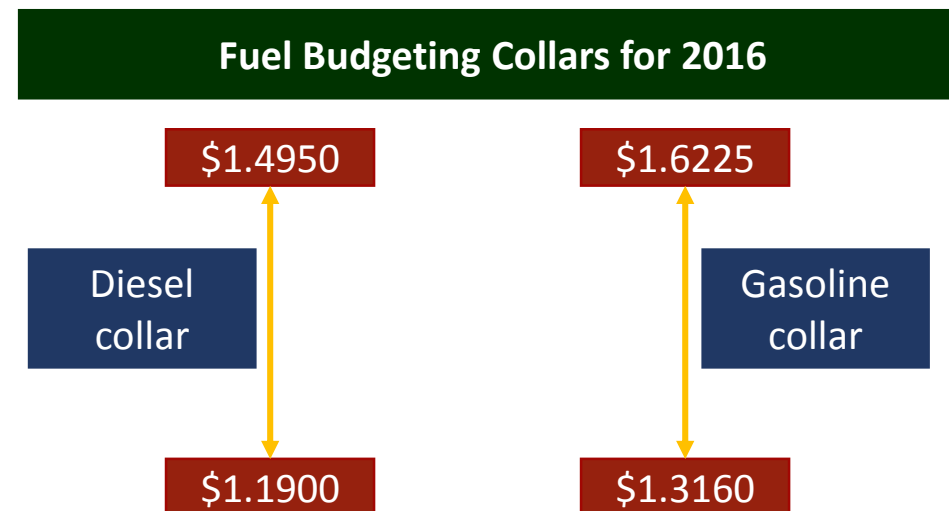
- Approved by IBB Board on August 26, 2014
- Simple process – two page application
- Provides interim financing for entities that have received approval from USDA-RD construction projects during construction period
- Competitive interest rates – 1.95% last transaction



### Process

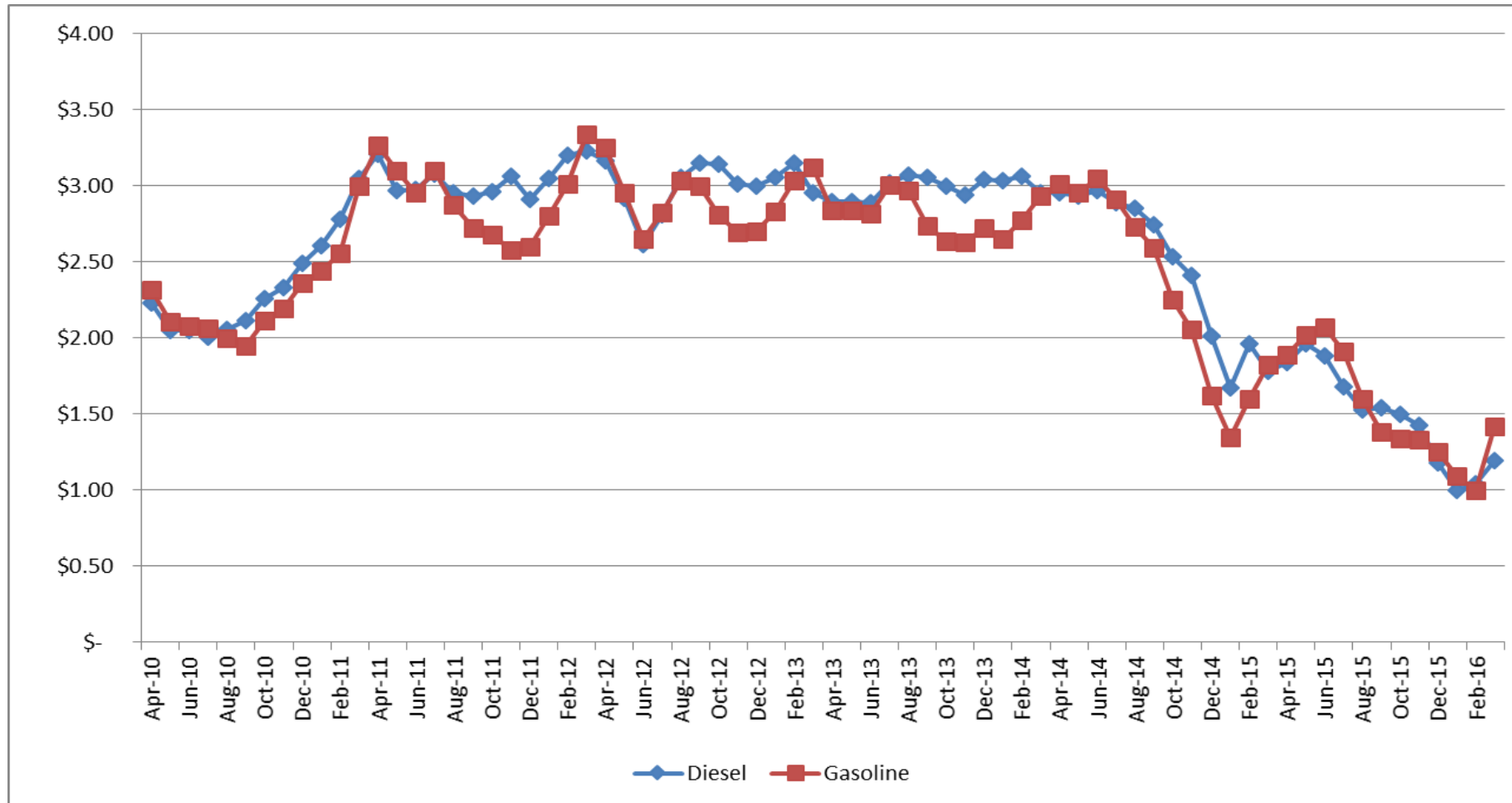
- Applicant submits two-page application
- Include USDA-RD Letter of Intentions
- Include take-out letters
- All approvals are in place for USDA-RD permanent financing

## Fuel Budgeting Program (Costless Collar)



## Gasoline v. Diesel (based up on NYMEX)

- NYMEX price for Diesel and Gasoline (pump price approximately \$0.50 higher)
- Difficult to predict or budget for fuel costs



## Fuel Budgeting Advantages

---

### *Advantages*

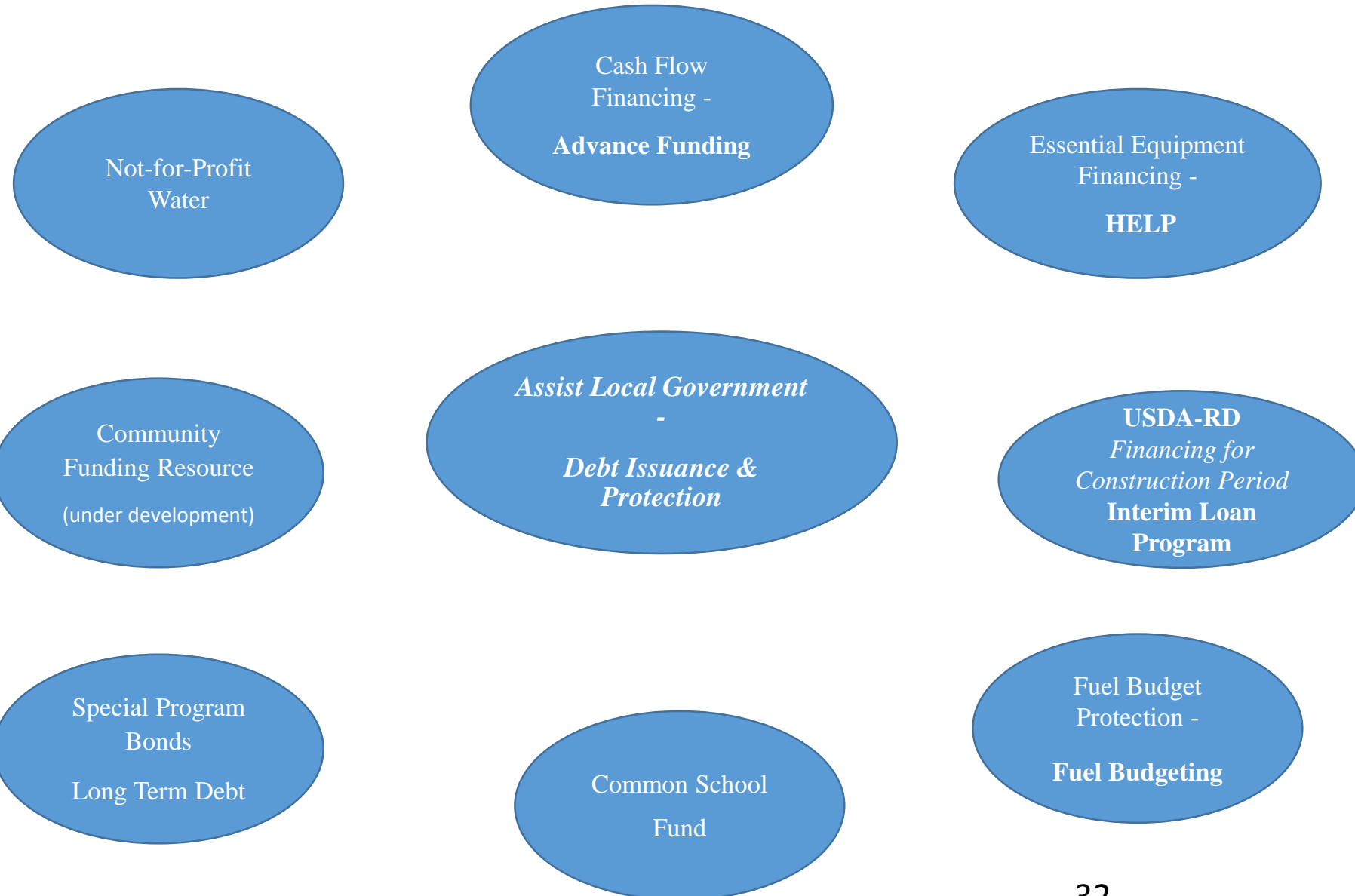
- Protect fuel budget against rising cost and industry uncertainty
- Program acts as insurance for your budget
- QE purchases fuel from their own provider
- Bond Bank provides the collateral to participate in this program

- The U.S. Securities Exchange Commission (SEC) regulates the purchasing and selling of municipal securities (bonds).
  - SEC Rule 15c2-12 generally prohibits underwriters from purchasing/selling municipal securities unless the issuer has committed to provide financial or operating data on a routine (usually annual) basis.
  - The rule also requires any final official statement to indicate any failure to comply (in all material respects) with any continuing disclosure undertaking/agreement in the last (five) 5 years.
- Entities should review any Continuing Disclosure Agreement/Undertaking (CDUA) for any public issued bonds. Generally speaking....
  - Financial, audit and statistical data will need to be filed on EMMA ([www.emma.msrb.org](http://www.emma.msrb.org)) under each issue CUSIP or identifying number
  - Bond Bank assists its participating QEs with their continuing disclosure
  - Most entities use dissemination agent to assist them with their continuing disclosure

*Contact Aaron Barnett at the Bond Bank if you have questions on continuing disclosure*

- 317-234-8985
- [abarnett@inbondbank.com](mailto:abarnett@inbondbank.com)

## Opportunities for the IBB to assist local government





## IBB Contact Information



**Indiana Bond Bank**  
**10 W Market Street**  
**Suite 2980**  
**Indianapolis, Indiana 46204**  
**800-535-6974**  
**[www.in.gov/bond/](http://www.in.gov/bond/)**

**Ron Mangus**  
**[rmangus@inbondbank.com](mailto:rmangus@inbondbank.com)**

**Aaron Barnett**  
**[abarnett@inbondbank.com](mailto:abarnett@inbondbank.com)**

**Suzanne Hardy**  
**[shardy@inbondbank.com](mailto:shardy@inbondbank.com)**

**Matt Zimmerman**  
**[mzimmerman@inbondbank.com](mailto:mzimmerman@inbondbank.com)**



Indiana State  
Treasurer's Office

# BANKING & INVESTMENTS

AND THE INDIANA CODE

## AUTHORIZED BANK PRODUCTS (DEPOSIT ACCOUNTS)



Indiana State  
Treasurer's Office

- DDA Checking Accounts
- Negotiable order of withdrawal (NOW) accounts
- Passbook savings accounts
- Certificates of Deposits (CDs)
- Money Market Accounts
- Any Interest – bearing account that is authorized and offered by a financial institution in the course of its respective business

# PDIF INSURED ACCOUNTS



Indiana State  
Treasurer's Office

## Make sure your deposits are PDIF insured

- Are they Public Funds? (IC 5-13-4-20)
- Fees and funds in the possession of a “Public Officer” by virtue of that office
- Is the financial institution an approved depository?  
[www.in.gov/tos/deposit/files/approveddepositories.pdf](http://www.in.gov/tos/deposit/files/approveddepositories.pdf)

PDIF covers losses above FDIC limits

# HOW TO MAXIMIZE YOUR FDIC INSURANCE



Indiana State  
Treasurer's Office

- FDIC coverage of \$250,000 per depositor
- Certificate of Deposit Registry Service (CDARS)
- Allows a depositor to maximize FDIC Coverage
- Allowed by IC 5-13-9-5.3
- Funds placed in CDARS depository are then exchanged with other participating depositories in lots of \$250,000 to maximize FDIC coverage
- Initial deposit must be with an approved depository

# TRANSACTION ACCOUNTS

See IC 5-13-9-4(a)



Indiana State  
Treasurer's Office

## Special rules for political subdivisions

- Must establish transaction accounts in depositories with branches within political boundaries
- Exception for political subdivisions that cross county lines or those without a depository within its boundaries (or only one), or if no depository will offer a transaction account

**Does not apply to  
county hospitals**

# CERTIFICATE OF DEPOSIT REQUIRED PROCEDURES

See IC 5-13-9-4(b)



Indiana State  
Treasurer's Office

Every investing officer must obtain 3 quotes on the specific rate of interest for the term of the certificate of deposit

- The quote must be recorded in a memorandum
- The quote must be retained as a public record
- If the deposit is not placed in the institution quoting the highest rate, the fiscal officer must note the reason why
- Can invest in CDs from any depository on state's approved list if county commissioners or political subdivision's fiscal body passes resolution authorizing it (renewed every two years)

**See IC 5-13-9-5 (A)**

# MONEY MARKET MUTUAL FUNDS

*See IC 5-13-9-2.5*



Indiana State  
Treasurer's Office

## Money Market Mutual Fund requirements:

- Must be rated AAA, or its equivalent, by Standard & Poors or Aaa, or its equivalent by Moody's
- Purchase, sells, or holds direct obligations of the United States Treasury or other obligations issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise
- Must be purchased through an institution on the state's approved depository list
- Must have a final stated maturity of one day



# INVESTMENTS IN ELIGIBLE SECURITIES

See IC 5-13-9-2



Indiana State  
Treasurer's Office

Securities backed by the full faith and credit of the United States Treasury or fully guaranteed by any of the following:

- The United State's Treasury (Notes and t-bills)
- Federal agency (Government National Mortgage Agency)
- Federal Instrumentality
- Federal government sponsored enterprise (Federal Home Loan Bank)
- Securities fully guaranteed and issued by a federal agency, a federal instrumentality, or a government sponsored enterprise
- Certain municipal securities - **See IC 5-13-9-2 (a)(3)**

# SECURITIES – CRITICAL CRITERIA



Indiana State  
Treasurer's Office

- Use of a broker-dealer that is SEC licensed
- Use of a custodial bank that is on the state's approved depository list or has combined capital and surplus of at least \$10 million
- Securities may have a maximum maturity of 2 years unless authorized (up to 5 years) by a properly adopted investment policy under 5-13-9-5.7

# REPURCHASE AGREEMENTS

*See IC 5-13-9-3*



Indiana State  
Treasurer's Office

- An agreement involving the purchase and guaranteed resale of securities
- Can be a one time commitment or an ongoing commitment
- Must have a final stated maturity of one day (overnight)
- Must be fully collateralized
- Must be made through a depository on the state's approved depository list

# REPURCHASE AGREEMENTS

*See IC 5-13-9-11*



Indiana State  
Treasurer's Office

- Established within the office and custody of the treasurer of state
- An officer may pay any funds held by the officer into the investment pool for the purpose of deposit, investment, and reinvestment of the funds by the Treasurer of State on behalf of the unit of government paying the funds into the investment pool

# LOCAL BOARD OF FINANCE

See IC 5-13-4-19



Indiana State  
Treasurer's Office

## Local Board of Finance Members

**Each local board of finance *SHALL* meet annually after the first Monday on or before the last day of January to complete the following:**

- From the board's membership, elect a president and a secretary
- Receive and review the report required by IC 5-13-7-7
- Review the overall investment policy
- The report must contain a summary of all investments made during the previous calendar year

Cities, towns,  
and county  
hospitals are  
exempt from  
meeting  
requirements

## Local Board of Finance Responsibilities

**Each local board of finance *SHALL* meet annually after the first Monday on or before the last day of January to complete the following:**

- From the board's membership, elect a president and a secretary
- Receive and review the report required by IC 5-13-7-7
- Review the overall investment policy
- The report must contain a summary of all investments made during the previous calendar year

Consult your county attorney or counsel regarding this requirement

# POLITICAL SUBDIVISION INVESTMENT POLICY



Indiana State  
Treasurer's Office

**The fiscal body of a subdivision may adopt an investment policy authorizing the investment of public funds of the political subdivision for more than 2 years and not more than five years.**

## **The policy must:**

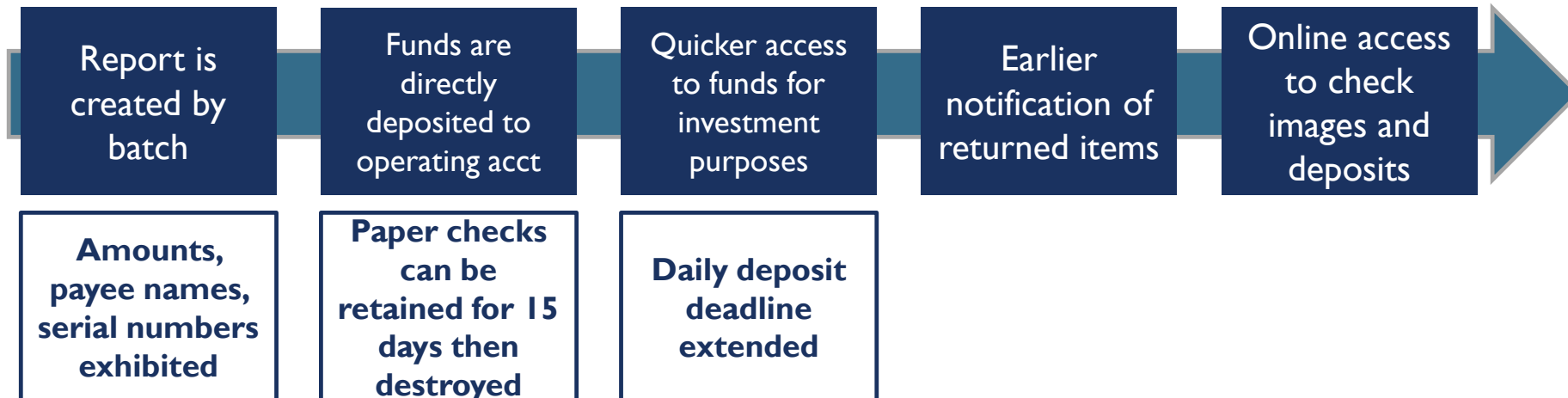
- Be in writing
- Be adopted at a public meeting
- Provide for investment of public funds with the approval of the investment officer
- Provide that the investments must be made in accordance with this article
- Limit the total investments outstanding under this section to not more than 25% of the total portfolio of public funds invested by the political subdivision including balances in transaction accounts  
AND
- State a date on which the policy expires, which may not exceed four years

# BANKING SERVICES: REMOTE CAPTURE



Indiana State  
Treasurer's Office

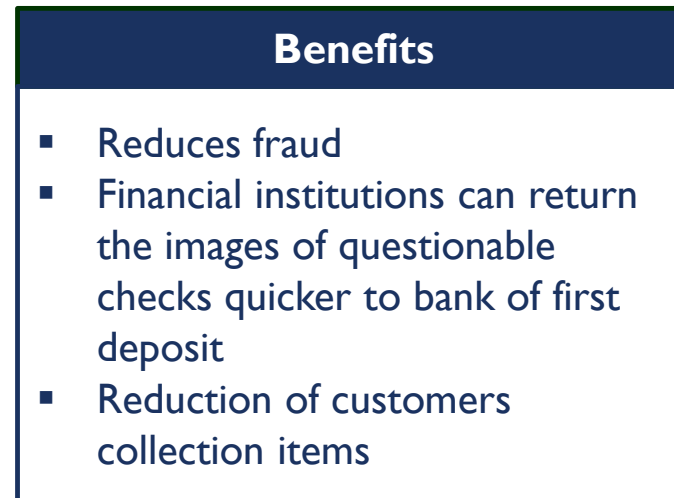
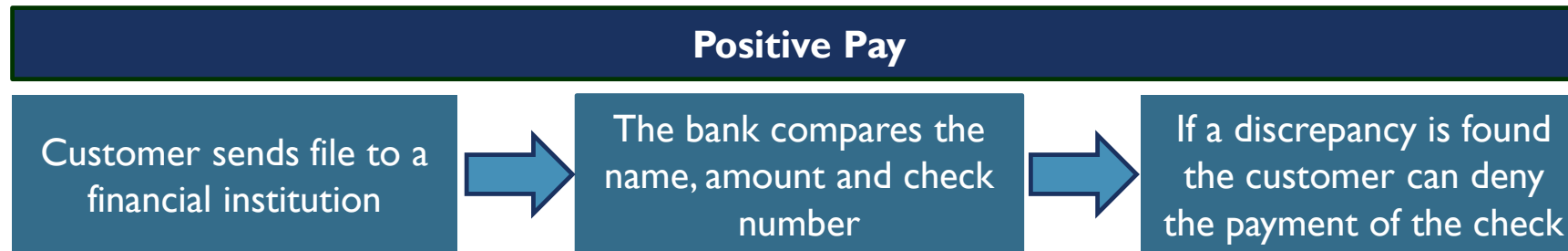
*Remote capture/Image Transmission is the process of scanning and transmitting electronic images of paper checks to financial institutions*



# BANKING SERVICES: POSITIVE PAY



Indiana State  
Treasurer's Office





# BANKING SERVICE: CHARGE CARD PROCESSING



Indiana State  
Treasurer's Office

Charge card payments can be accepted by county organizations, schools, or towns by joining the State of Indiana's charge card contract with Value Payments System, Inc.

**Contact:**

Gina Kerr

Financial Portfolio Contract Manager  
Indiana Department of Administration  
Indiana Government Center South  
402 W. Washington St., RM W468

Phone: 317-234-4998

Email: [gkerr@idoa.in.gov](mailto:gkerr@idoa.in.gov)

# BANKING SERVICES & TREASURY MANAGEMENT



Indiana State  
Treasurer's Office

- Questions on banking services:
  - Deposit accounts
  - Lockbox, remote capture
  - Positive pay
  - ACH and wire transfers
  - Charge Cards processing
  - E-Check payments
  - Direct deposit
- Suggestions on improving the processing of revenue or payments. Ways to decrease bank fees. Possibly earn interest on checking accounts to help offset fees.
- General operation questions both for accounts receivable and accounts payable.
- Contact Kim Logan at 317-233-0921 or email [Klogan@tos.in.gov](mailto:Klogan@tos.in.gov)

# QUESTIONS OR COMMENTS



Indiana State  
Treasurer's Office

**Mike Frick**  
**Deputy Treasurer**

**Indiana Treasurer of State's Office**  
**200 W.Washington St., 242**  
**Indianapolis, IN 46204**  
**317-232-0140**

[mfrick@tos.in.gov](mailto:mfrick@tos.in.gov)  
[www.in.gov/tos/](http://www.in.gov/tos/)

**Portfolio Manager**

**Kim Logan**  
**Deputy Treasurer**

**Indiana Treasurer of State's Office**  
**302 W.Washington St., IGC-S E016**  
**Indianapolis, IN 46204**  
**317-233-0921**

[Klogan@tos.in.gov](mailto:Klogan@tos.in.gov)  
[www.in.gov/tos/](http://www.in.gov/tos/)

**Treasury management , Banking  
products and services, or general  
operational questions.**

# Operating Revenues

## **OPERATING REVENUES**

Wireless fees	\$ 48,758,652	67.5
Landline fees	9,772,568	13.5
VOIP fees	7,935,219	11.0
Prepaid fees	<u>5,778,020</u>	<u>8.0</u>

## **TOTAL OPERATING REVENUES**

<u>72,244,459</u>	<u>100.0</u>
-------------------	--------------

# Operating Expenses

## **OPERATING EXPENSES**

Hold harmless distribution

60,778,104 84.1

90/10 distribution

— 0.0

Operating expense

10,222,030 14.1

Depreciation expense

10,886 0.0

## **TOTAL OPERATING EXPENSES**

71,011,020 98.2

## textTTY status map



\*Not all carriers provide text-TO-911 service in all counties where PSAPs provide text-TO-911 service.

# Textty Sessions

118-003-5031 Fri Apr 15 2016 8:06:49 AM  
911: This is the Fort Wayne/Allen County police department. Your phone dialed 911.  
Do you have an emergency?

(260) [REDACTED] Fri Apr 15 2016 8:08:21 AM  
No that was an accident sorry

118-003-5031 Fri Apr 15 2016 8:08:58 AM  
911: Thank You. What is your location?

(260) [REDACTED] Fri Apr 15 2016 8:09:58 AM  
Im at forest park elemantry dropping my son off

118-003-5031 Fri Apr 15 2016 8:11:20 AM  
911: Thank You. Please turn your phone completely off and allow it to reset and turn  
it back on. Thank you and have a good day.

(562) [REDACTED] Mon Feb 15 2016 7:13:39 PM  
Can I text 911?

118-005-5031 Mon Feb 15 2016 7:13:59 PM  
Bartholomew CO 911: Where is your current location?

118-005-5031 Mon Feb 15 2016 7:14:50 PM  
Bartholomew CO 911: What is your emergency?

(562) [REDACTED] Mon Feb 15 2016 7:15:07 PM  
(1/2) I65 south 5 miles from exit 68 my husband and I got in an argument and now he's is driving very fast and our child is in the car. I'm not sure if there's

(562) [REDACTED] Mon Feb 15 2016 7:15:08 PM  
(2/2) a way to pull him over and ask him to please slow down without him knowing I had anything to do with it.

118-005-5031 Mon Feb 15 2016 7:15:50 PM  
Bartholomew CO 911: north bound or south bound?

(562) [REDACTED] Mon Feb 15 2016 7:16:05 PM  
South almost to exit 68

118-005-5031 Mon Feb 15 2016 7:16:34 PM  
Bartholomew CO 911: What color and type of vehicle are you driving?

(562) [REDACTED] Mon Feb 15 2016 7:16:50 PM  
Black Cadillac SRX California plates.

118-005-5031 Mon Feb 15 2016 7:17:40 PM  
Bartholomew CO 911: what mile marker now?

(562) [REDACTED] Mon Feb 15 2016 7:17:57 PM  
68 passing exit now

118-005-5031 Mon Feb 15 2016 7:18:41 PM  
Bartholomew CO 911: let me know if you see a police car

(562) [REDACTED] Mon Feb 15 2016 7:19:12 PM  
Passing him now he sees him he's slowing down

118-005-5031 Mon Feb 15 2016 7:20:07 PM  
Bartholomew CO 911: what vehicle is in front of you?

118-005-5031 Mon Feb 15 2016 7:20:46 PM  
Bartholomew CO 911: what mile marker now?

(562) [REDACTED] Mon Feb 15 2016 7:21:13 PM  
64

118-005-5031 Mon Feb 15 2016 7:26:14 PM  
Bartholomew CO 911: we tried to find you....you are leaving our county so I notified State Police

(562) [REDACTED] Mon Feb 15 2016 7:26:39 PM  
Thank you. We're 2 miles from exit 55 now

(562) [REDACTED] Mon Feb 15 2016 7:27:20 PM  
He's slowed down and calmed down now . If he knows I said anything he will not be happy with me.

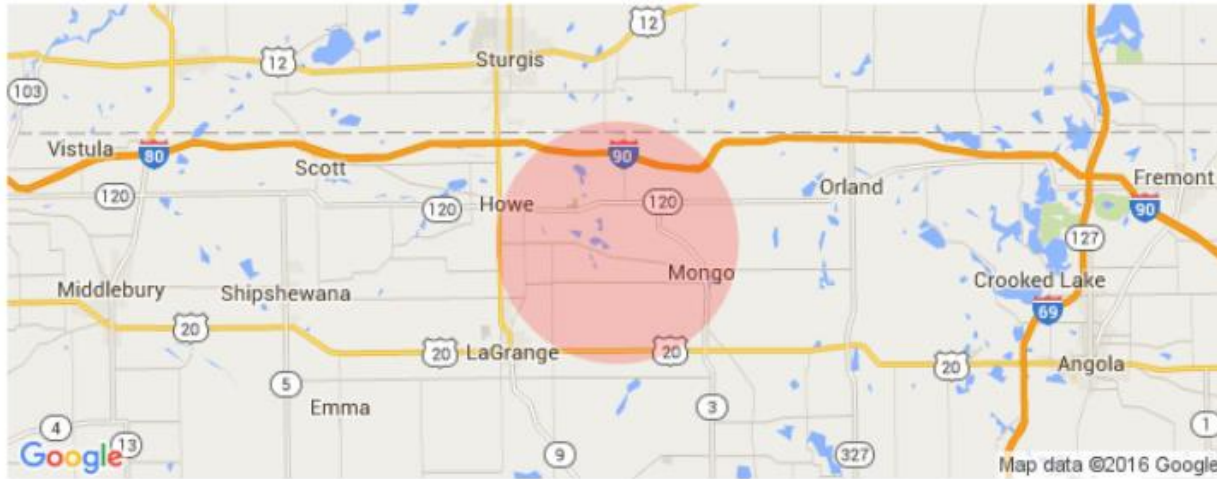
118-005-5031 Mon Feb 15 2016 7:28:29 PM  
Bartholomew CO 911: then erase this conversation and try to have a better day :)

118-005-5031 Mon Feb 15 2016 7:30:07 PM  
Your 9-1-1 text session is over. Make a voice call to 9-1-1 for emergencies. For more about text to 9-1-1 visit [www.texTTY.com](http://www.texTTY.com)



(260) [REDACTED]  
Rhonda [REDACTED] testing to see if texting works

Fri Apr 17 2015 11:55:51 AM



**Lat:** 41.700577

**Lon:** -85.341560

**Radius:** 7290

**Confidence:** none

118-087-5031  
911: Yes, it works!

Fri Apr 17 2015 11:56:02 AM

118-087-5031  
911: Can you type your address in?

Fri Apr 17 2015 11:56:18 AM

(260) [REDACTED]  
[REDACTED] LaGrange

Fri Apr 17 2015 11:57:09 AM

118-087-5031  
911: [REDACTED], LaGrange, IN 46761?

Fri Apr 17 2015 11:57:41 AM

118-087-5031  
911: If we have your address as I replied with, it also will show us on the map exactly where you are.

Fri Apr 17 2015 11:58:36 AM

(260) [REDACTED]  
This is just a test.. not a actual call for help ok? Correct on the address

Fri Apr 17 2015 11:58:48 AM

118-087-5031  
911: Yes, it is a test. I am also using this as a test for our side as well. We are glad it works

Fri Apr 17 2015 11:59:34 AM

(260) [REDACTED]  
Im glad too! Do i need to say i have 2 dogs? Im nott sure if u need to put that in the system under my name in case of an actual call for help

Fri Apr 17 2015 12:01:59 PM

118-087-5031  
911: I will add that to the notes. Do you live there alone?

Fri Apr 17 2015 12:02:36 PM

(260) [REDACTED]  
Yes and im deaf

Fri Apr 17 2015 12:03:19 PM

118-087-5031  
911: Ok. Would there be a way into the home that you want me to add to the location for an emergency?

Fri Apr 17 2015 12:05:02 PM

(260) [REDACTED]  
Guess not becuz i lock the doors at bedtime

Fri Apr 17 2015 12:05:55 PM

118-087-5031  
911: Ok

Fri Apr 17 2015 12:07:51 PM

(260) [REDACTED]  
Alright, thanks and have a good day/weekend! :)

Fri Apr 17 2015 12:09:11 PM

# CollegeChoice 529

Treasurer Kelly Mitchell  
Chair, IESA

# About 529 Plans

- State-administered higher education savings programs similar to 401(k)s
- Direct-sold, advisor-sold and prepaid
- Account owners and third party contributors can save for children, grandchildren, other family members, friends or themselves
- Triple tax-advantaged
  - Tax-deferred earnings that become **tax-free** when used for *qualified education expenses* (tuition, room & board, books, fees, computers, etc.) at any eligible school
  - State tax incentives - Indiana taxpayers can receive a **20% state tax credit worth up to \$1,000** each year

# Indiana's Plans

- CollegeChoice Direct (~\$1.5B in assets)
  - Quick online enrollment and account management
  - Nearly 70% of accounts use automatic, age-based portfolios
- CollegeChoice Advisor (~\$1.7B in assets)
  - Enrollment via a financial professional
- CollegeChoice CD (~\$13 million in assets)
  - Various FDIC-insured, principal-protected CD options; operates more like a traditional bank product
  - Ideal for short-term or late-term savers

# Benefits & Highlights

- Affordability and Opportunity
  - \$10 minimum contributions and \$298,770 lifetime maximum
- Flexibility
  - Age-based and individual investment options
  - Can be used at 2-year/4-year, public/private, in-/out-of-state colleges, universities, graduate programs and trade schools
- Convenience
  - Contribute via one-time check/EFT, regular recurring investments or payroll direct deposit
  - Ugift feature allows family members and others to give the gift of college savings for special occasions or at any time
  - Can change beneficiary to another member of the family if needed

# Our Successes

- 300,000 total accounts and nearly \$3.3B in assets
- Lowering fees
  - Plan growth initiates reductions at future asset milestones
  - Automatic 10%+ decrease for all Direct Plan account owners later in 2016
- Promise Indiana program
  - Nearly 4500 accounts established in eight pilot counties with six more launching in 2016-2017 school year
  - Students receive \$25 seed funding and have opportunity to earn 3:1 (\$75) match on \$25 family/champion contributions
  - Students visit area campuses for "Walk Into My Future" events that introduce them to the idea of higher education at a young age
  - Successful partnership of public, private and philanthropic sectors
  - Opportunities to foster asset-building and create college-going identities and mindsets

# How You Can Help

- Be champions for college savings in your communities and within your organizations
  - Encourage people to "save now to save later" and reduce or avoid student loans with CollegeChoice
- Offer direct deposit as a benefit to your employees or peers
  - Available at no cost to any employer that uses ACH or electronic payment methods
  - Receive the support of a Plan representative to help educate employees about 529s and the benefits of CollegeChoice



Local Government Investment Pool



TrustIndiana:  
An Alternative Investment Option for Local  
Governments

*Presented by*

Cindy Barger  
Director, TrustIndiana  
Indiana State Treasurer's Office



## Summary

- Program Highlights
- LGIP Overview
- Portfolio Update
- Market Outlook

## Program Highlights

### General Information

- Authorized by the Indiana General Assembly's passage of Indiana Code 5-13-9-11 during its 2007 session
- TrustINDiana opened in February 2008 after an extensive due diligence and development process
- TrustINDiana is open to all local units of government including the State of Indiana
- Participants share a common pool of investments which stresses:
  - Safety – preservation of principal
  - Liquidity – same day access to funds
  - Yield – maximizes returns using economies of scale

## Program Highlights

### Safety

With TrustINDiana, the SAFETY of public funds is paramount

- Invests strictly in securities allowable by Indiana law
- Assets held by a third-party custodian (Bank of New York)
- Fund portfolio managed by professional team with over 20 years of experience
- Annual audit performed by an independent auditing firm
- At least 50% of portfolio funds held in Indiana banks

## Program Highlights

### Liquidity

TrustINDiana offers daily LIQUIDITY to all Participants

- Actively managed to ensure that cash is readily available
- Dollars invested today are available tomorrow with interest
- No withdrawal penalties
- No transaction or wire fees\*
- Maximum weighted average maturity (WAM) of 60 days or less

\*You may incur fees associated with wires and/or ACH transactions by your bank, but there will be no fees charged from TrustINDiana for such transactions.

## Program Highlights

### Yield

Program optimizes YIELD while maintaining safety

- TrustINDiana has maintained a competitive yield despite recent economic turbulence
- Serves as a diversification tool and offers larger scale investment options to smaller entities
- Portfolio managers have extensive fixed income/public sector expertise
- Returns are calculated and paid daily

## Program Highlights

### Convenience

TrustINDiana was designed with CONVENIENCE in mind

- MYACCESS feature allows for fast, safe and secure online transaction processing and reporting access
- Funds transferrable via wire or ACH
- Experienced and professional client service team
- Monthly reporting, newsletters, economic updates and yield information all available online or via email

## How to open Your TrustINDiana Account

- No Resolution or Ordinance required
- See Registration Forms in packet provided (or online), and complete:
  - Account Setup, Key Contact/Authorized Signers, Bank Authorization, Subaccounts
- Finalize with authorized signature and email or fax paperwork to Client Services
- Account can be ready for use as soon as the next business day

**For questions about the Registration Process, please contact:**

Cindy Barger  
Director, TrustINDiana  
200 W. Washington St., Suite 242  
Indianapolis, IN 46204  
Phone: 888-860-6242  
Email: [cbarger@tos.in.gov](mailto:cbarger@tos.in.gov)



Investment Update



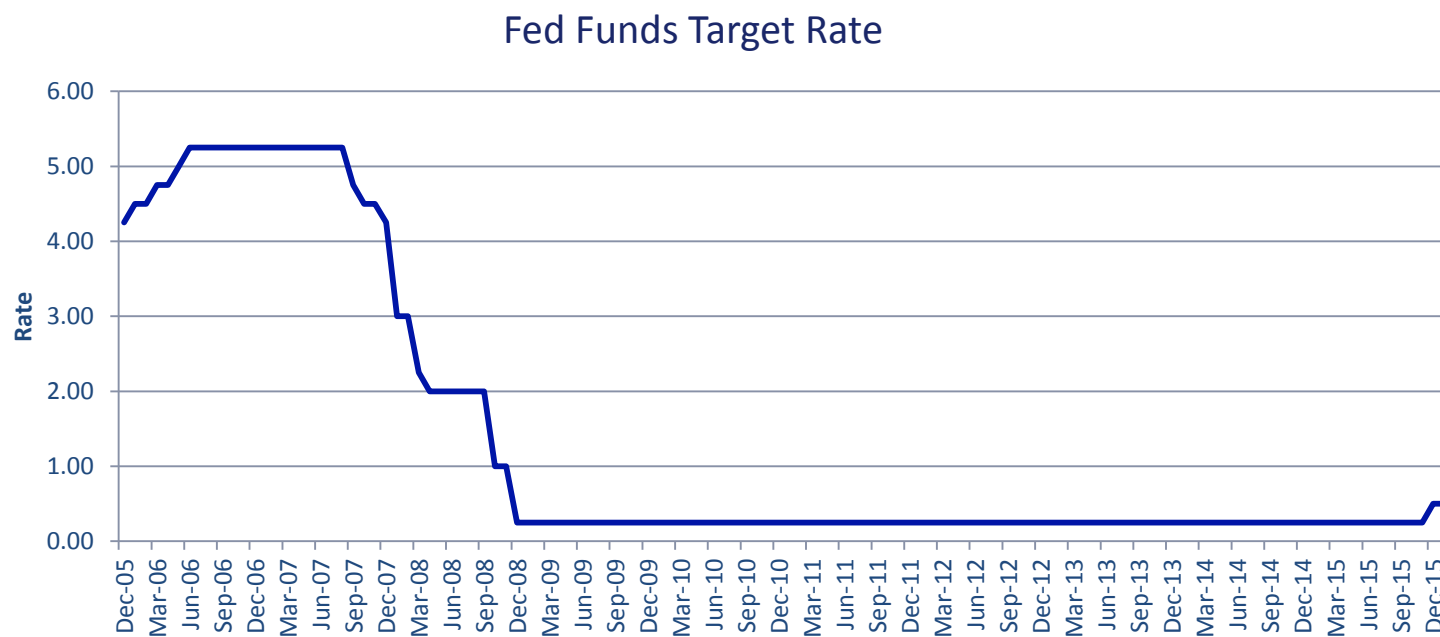
## Introducing Public Trust Advisors, LLC

- Founded in late fall 2011, Public Trust Advisors, LLC (Public Trust) is a United States Securities Exchange Commission registered independent investment advisor with headquarters and operations in Denver, Colorado. Public Trust has offices in Michigan, New York, Florida, Texas, Ohio, California and New Mexico.
- Public Trust is a leader in client-focused, cost-effective and value-driven administration of local government investment pools (LGIPs).
- Our approach is to align our goals with our clients' expectations, and to build relationships that provide for a mutual level of trust while providing timely execution.
- The Public Trust model is simple: Provide high quality, efficient services to our clients by utilizing our experience combined with state of the art, fully integrated technology, leading to better performance while maintaining our primary investment objective, safety of principal.

## Public Trust's Experience

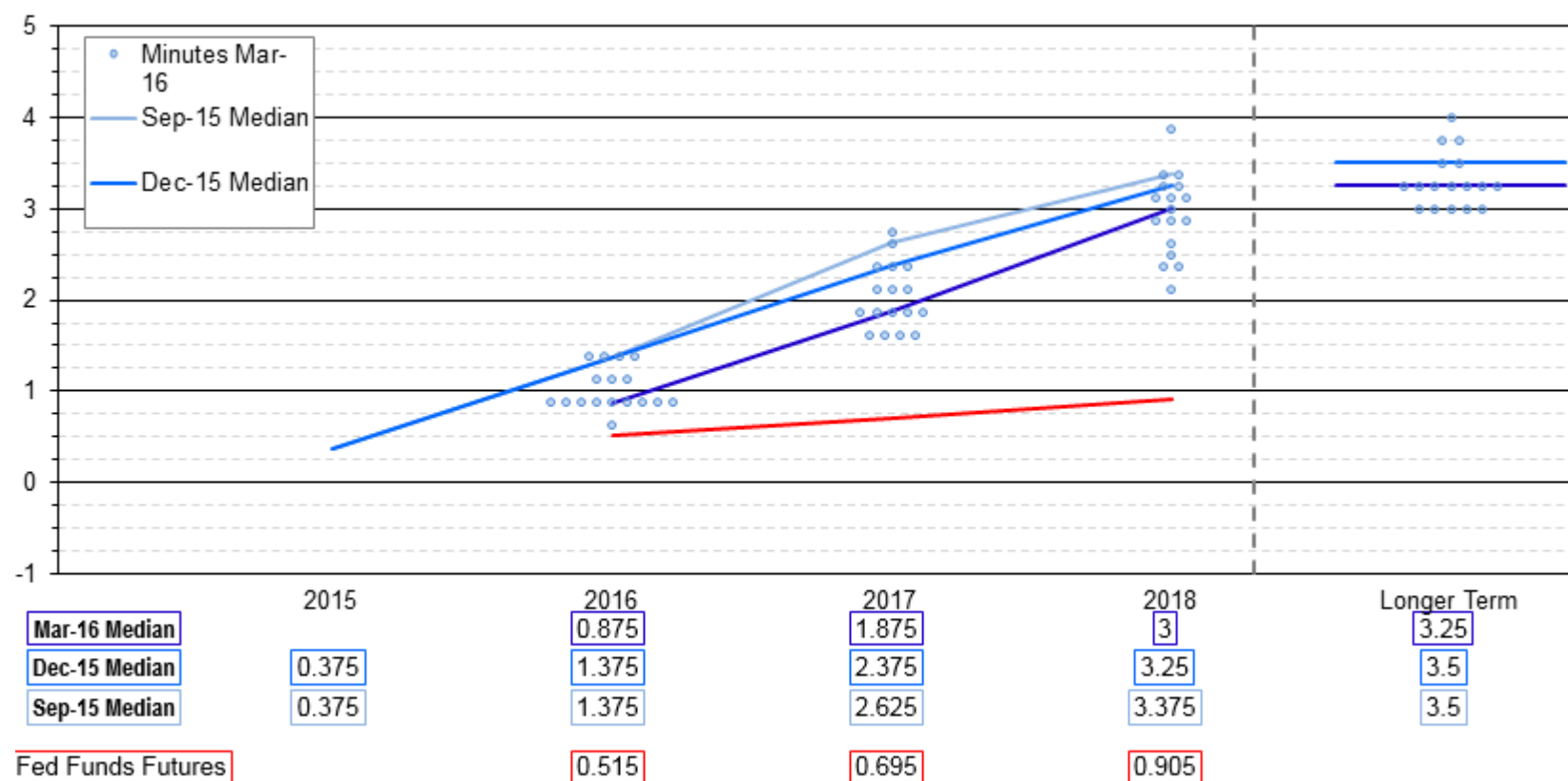
- The Public Trust team is a leader in the various aspects of managing local government investment pools.
- Public Trust has significant experience working with Indiana local units of government, many of the key members of our team managed Invest Indiana and went on to serve the Indiana Treasurer of State (TOS) in the establishment and co-management of TrustINDiana until late 2011.
- The Public Trust team completed successful 60-day transitions of COLOTRUST, NYCLASS, Texas CLASS, Michigan CLASS, TrustINDiana, and LAMP with more than 3,500 shareholder accounts whose combined assets total more than \$12 billion\*.
- Public Trust maintains a dedicated fund-accounting / client service team whose primary objectives and responsibilities focus on the satisfaction and comfort of our LGIP Participants.

## Economic Overview



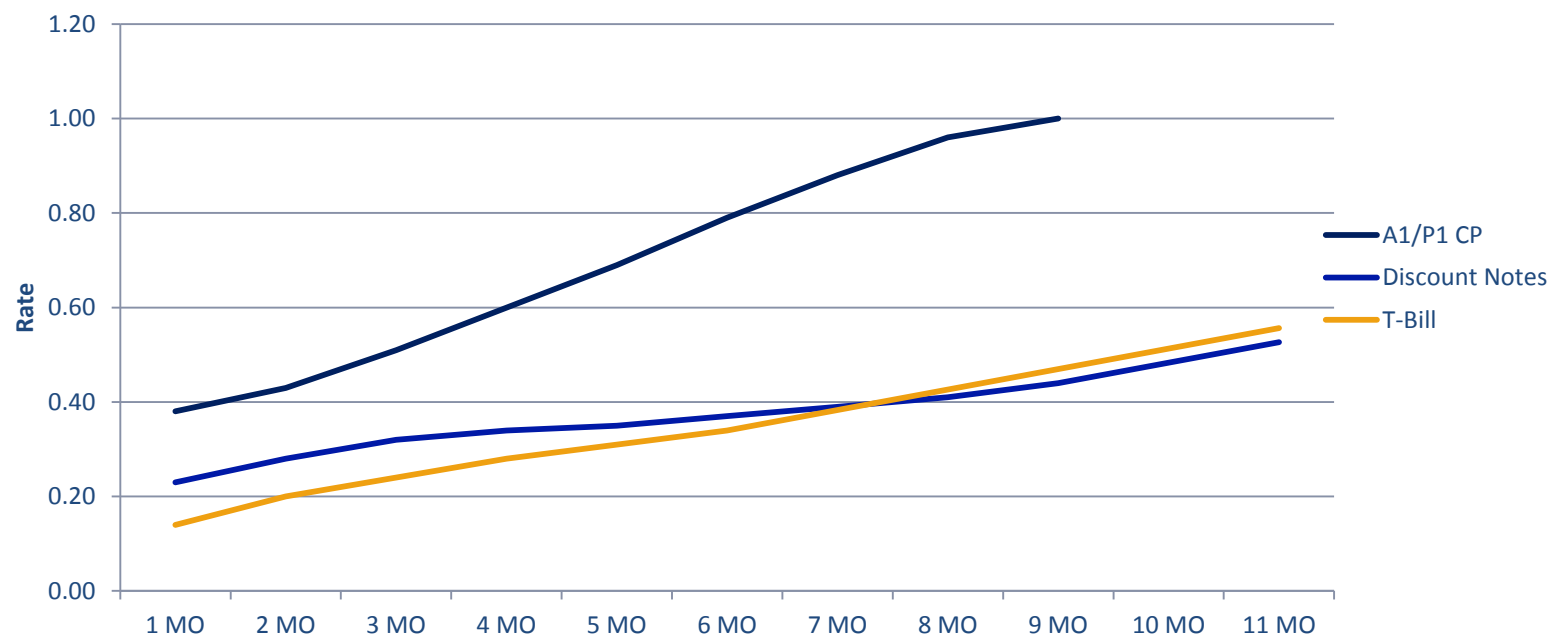
- The Federal Reserve increased its target rate to a range of 0.25% to 0.50% on December 16, 2015
- The Fed's Mandate - maximum employment and price stability
- Since the 2007-2008 Global Financial Crisis the Fed has lowered interest rates to promote borrowing for capital investments and spending on goods and service

## FOMC Dot Plot – March 2016



## Economic Overview

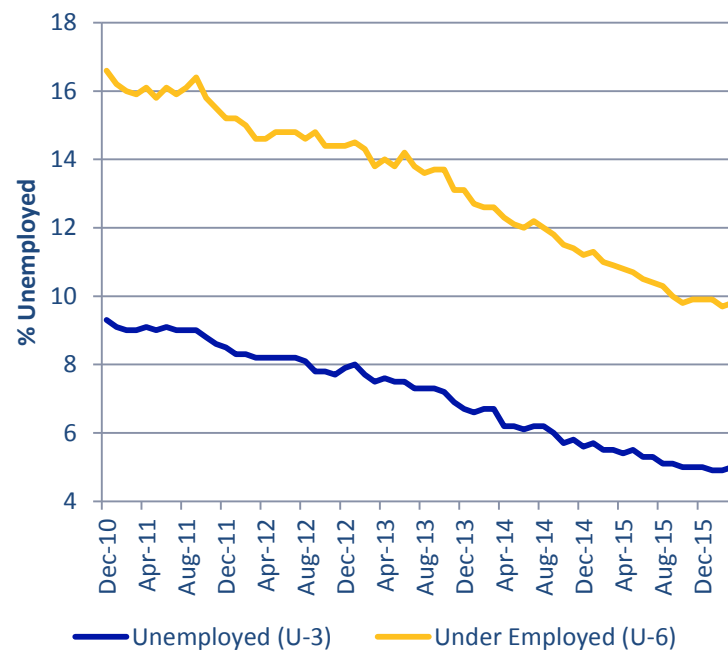
### Money Market Yield Curves



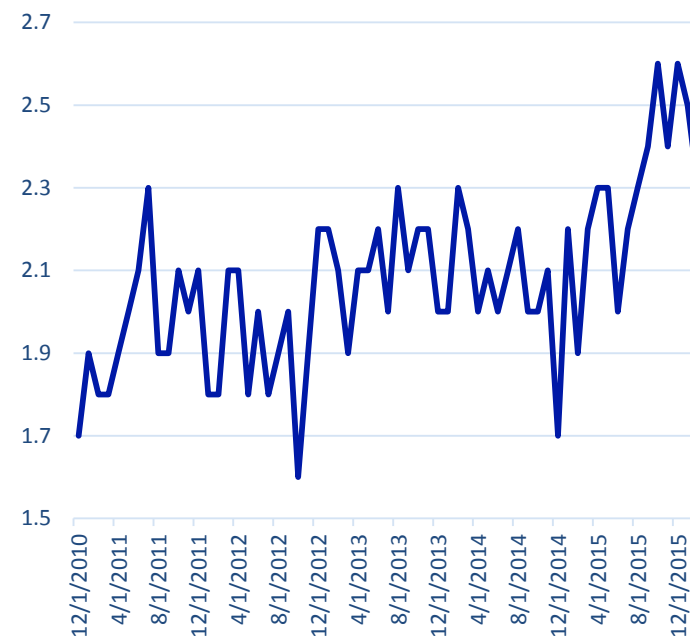
- Yield spread between Treasuries and Discount Notes remains historically tight
- Adding credit in the form of commercial paper can enhance the yield of the portfolio
- Money market yields have risen following the FOMC rate increase in December 2015

## Economic Overview

US Unemployment Rate



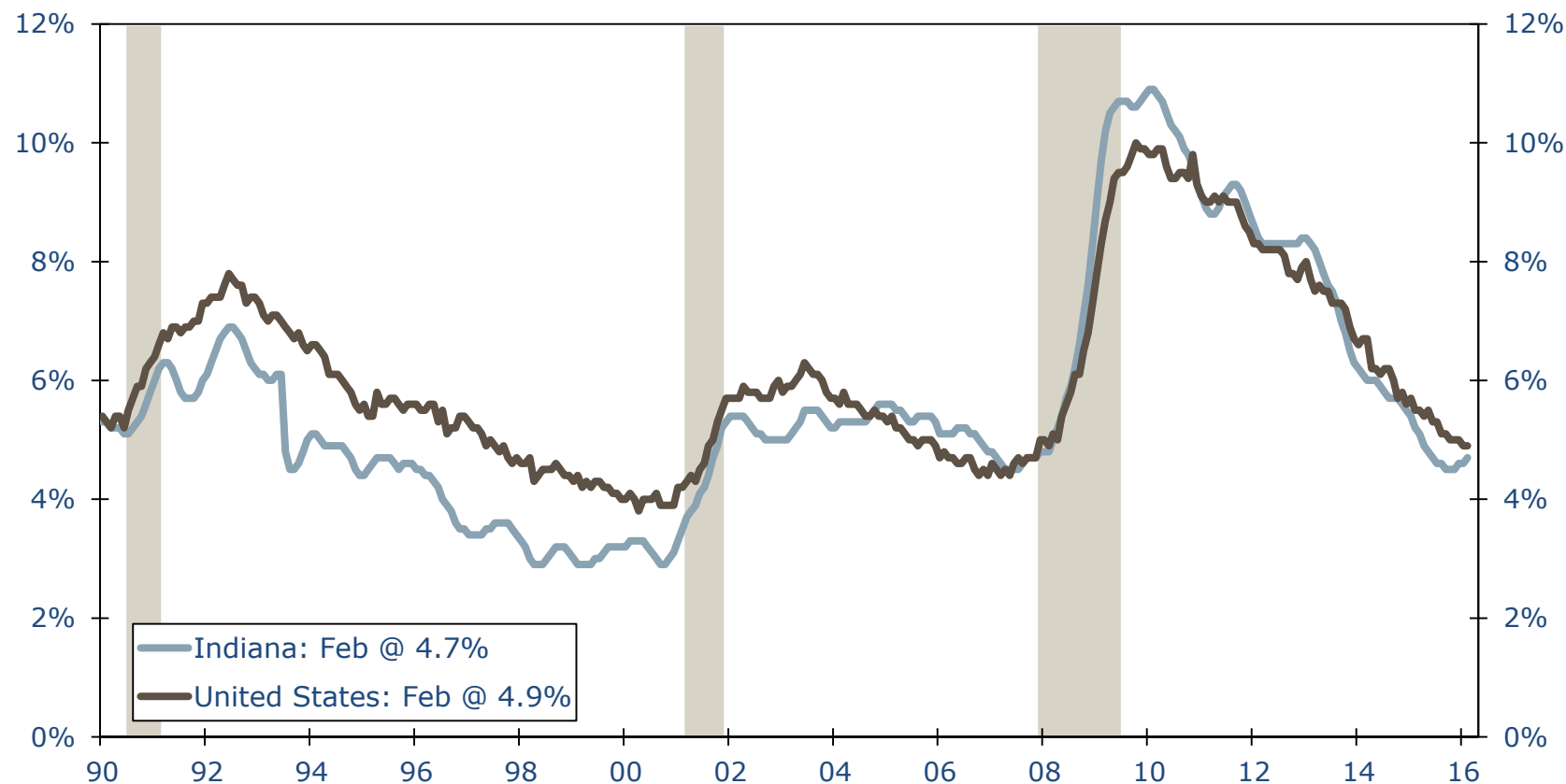
US Average Hourly Earnings



- The unemployment rate is at 4.9% which is the lowest since February 2008
- Despite the improving labor market, wage inflation is still increasing at a moderate pace

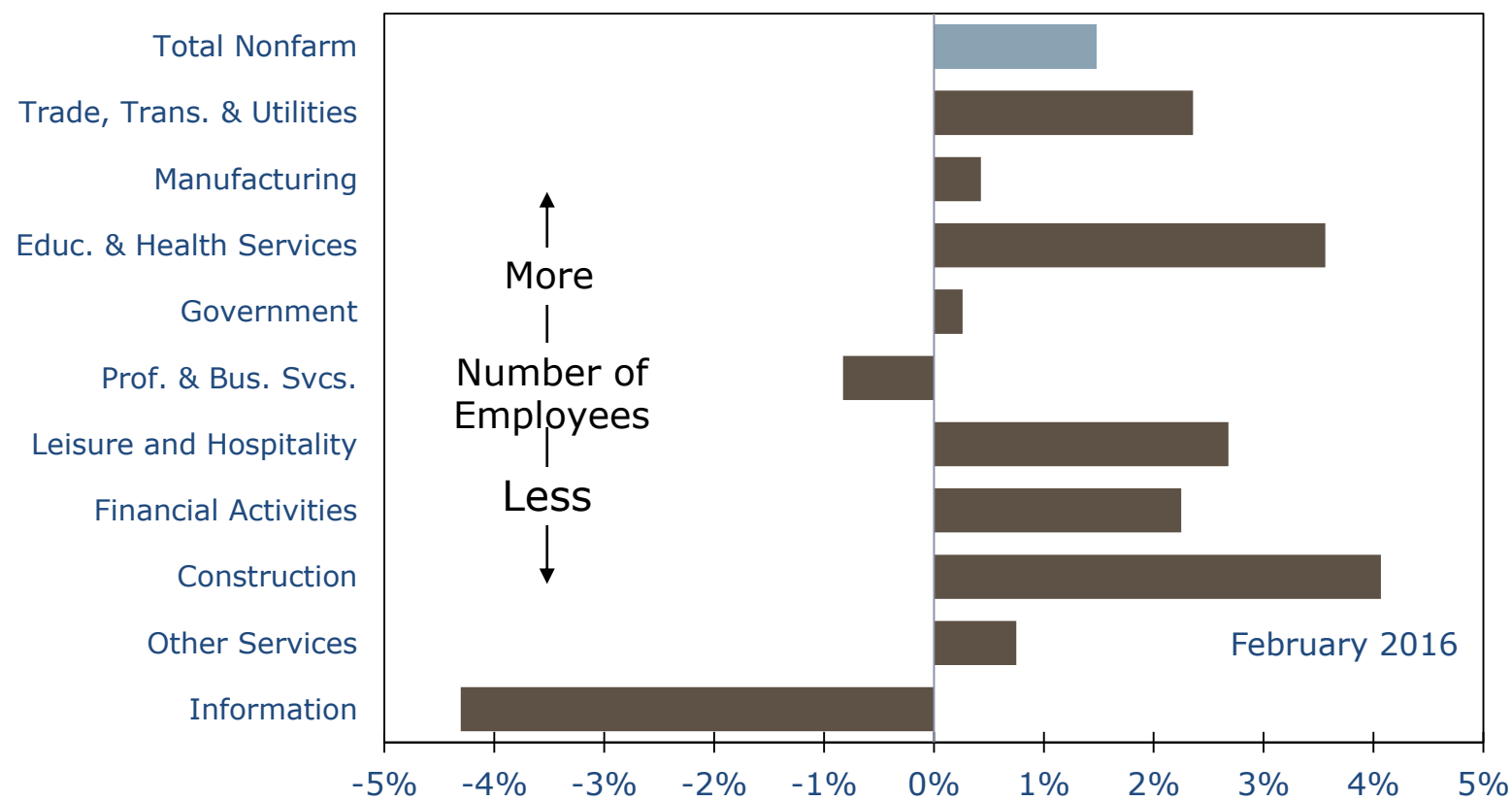
# Indiana vs. U.S. Unemployment Rate

Seasonally Adjusted



# Indiana Employment Growth By Industry

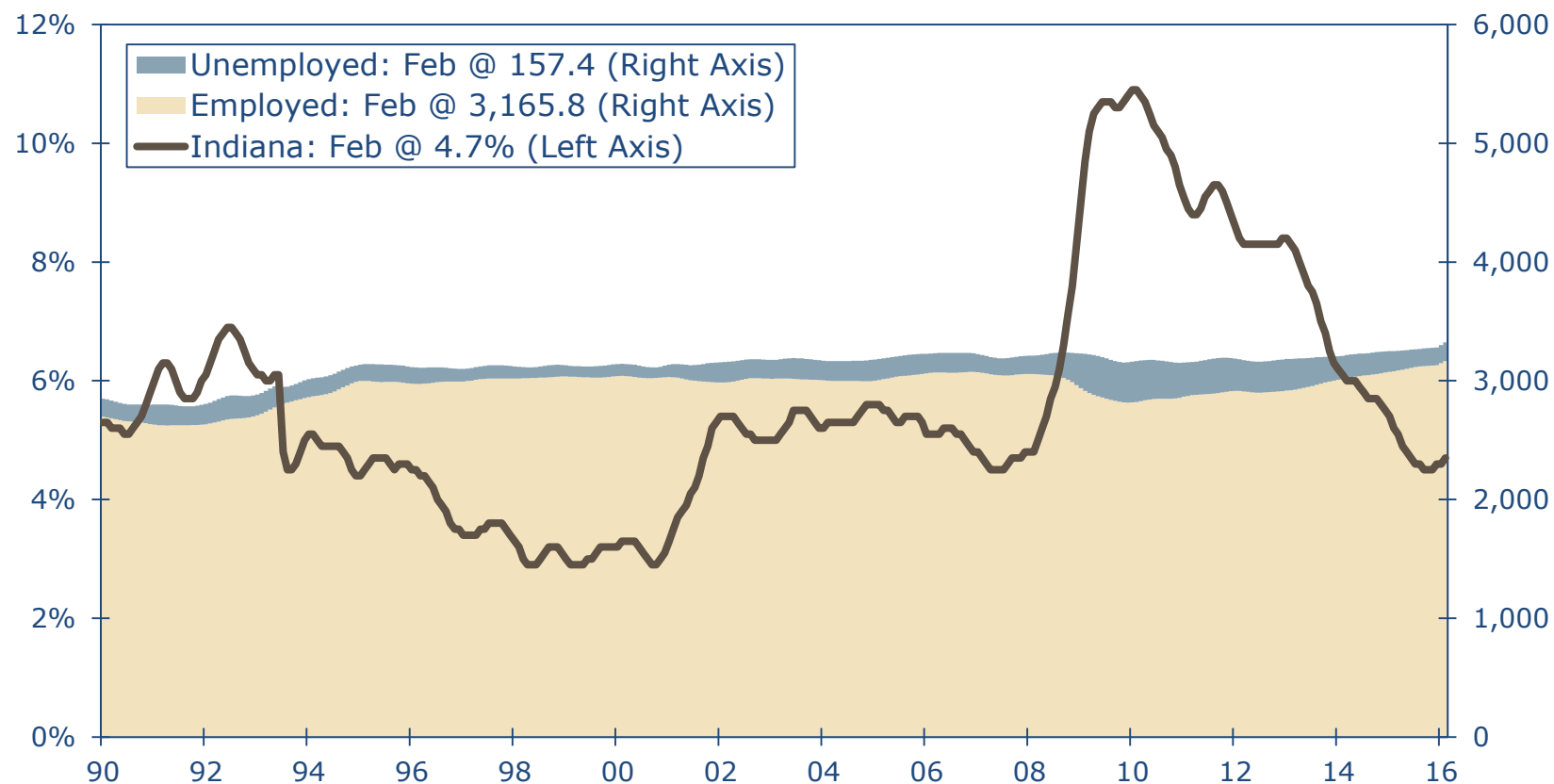
Year-over-Year Percent Change, 3-MMA



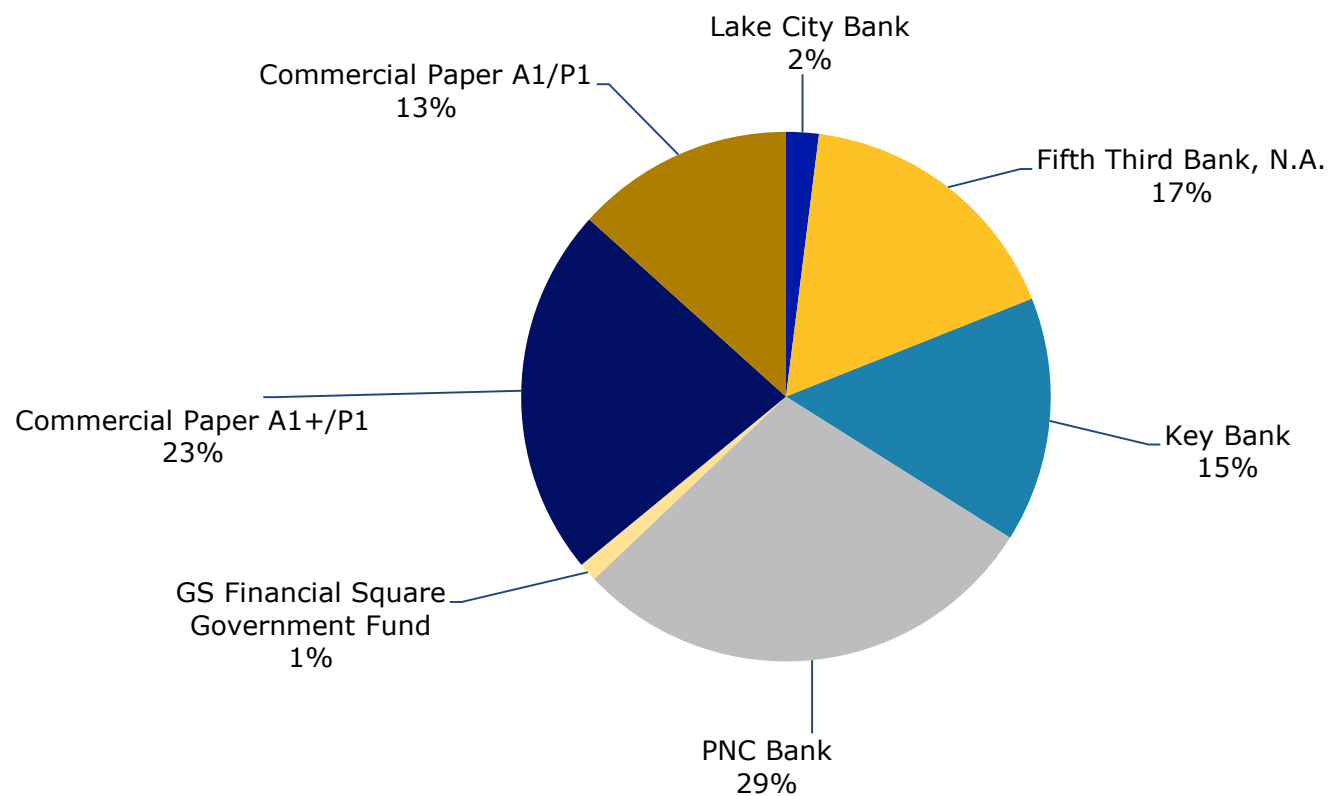


## Indiana Unemployment & Labor Force

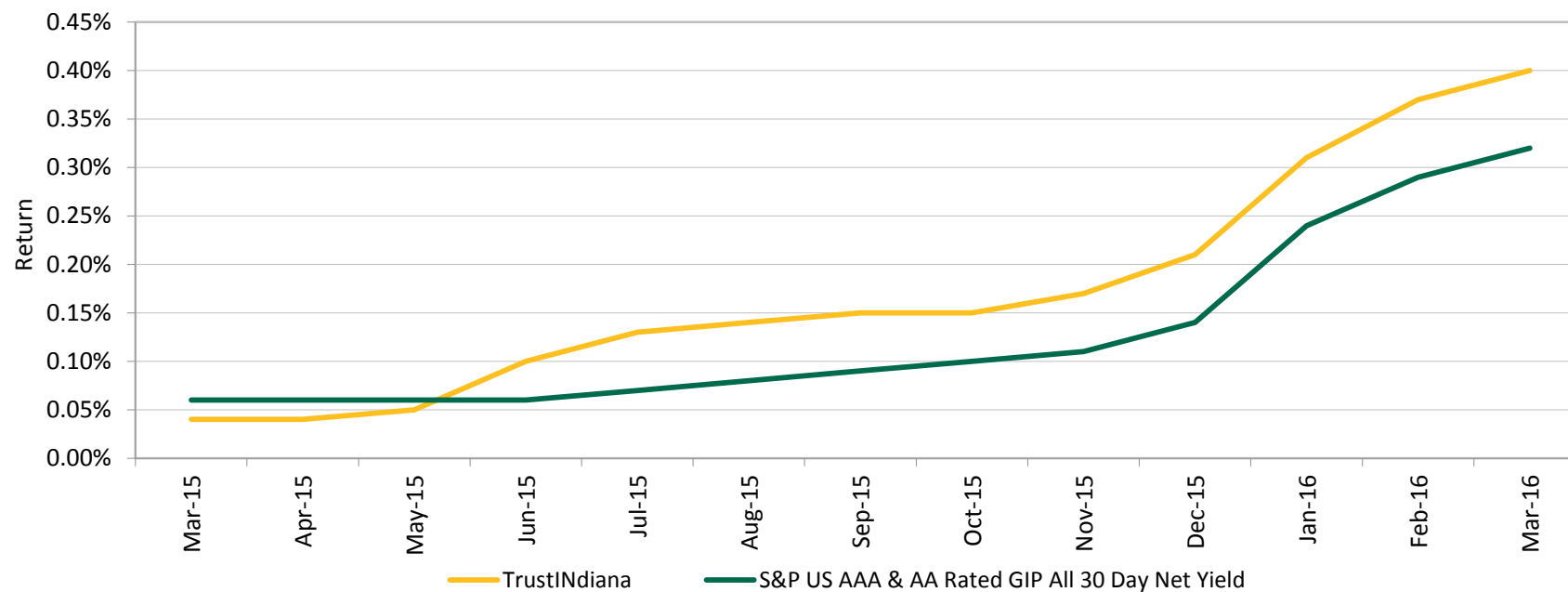
Percent, Thousands of Workers, Seasonally Adjusted



## Asset Allocation as of March 31, 2016

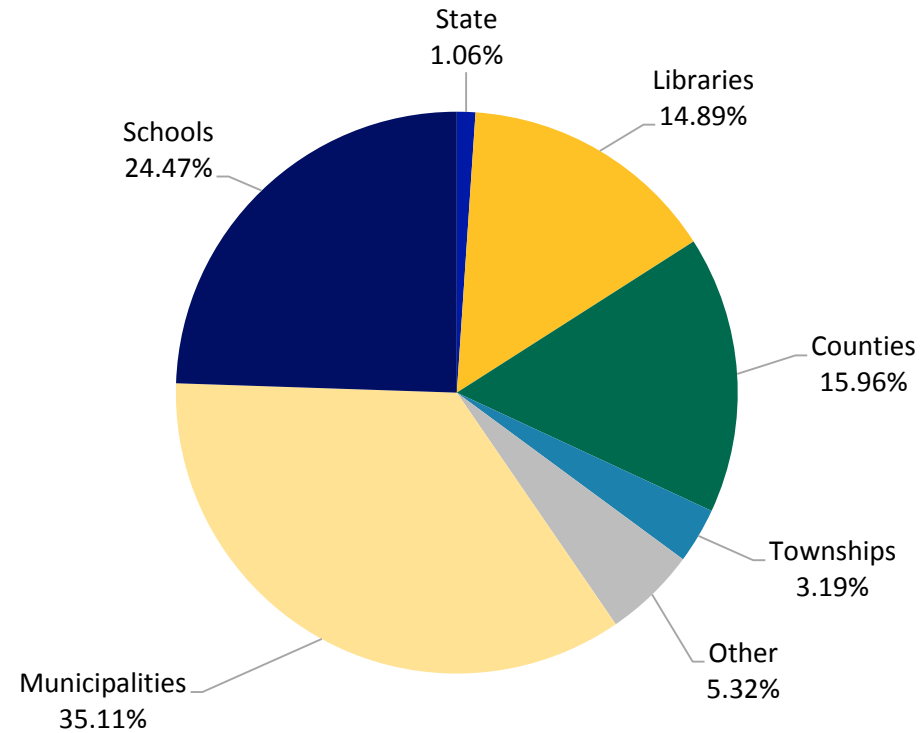


## TrustINDiana vs. S&P AAA/AA GIP\* - Comparison of 30 Day Net Yields



\*The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Net Yield (LGIPG30D) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged market index representative of the LGIP universe. The S&P benchmark utilized in this comparison is a composite of all rated stable net asset value pools. GIPs in the index include only those rated based on Standard & Poor's money market criteria. Pools rated 'AAA' provide excellent safety and a superior capacity to maintain principal value while those rated 'AA' offer very good safety and a strong capacity to maintain principal value (Source: Standard & Poor's website, 9/27/2013.) The comparison between this index and the portfolio may differ in holdings, duration and percentage composition of each holding. Such differences may account for variances in yield. Public Trust Advisors, LLC took over the management and advisory services effective May 1, 2015. All data prior to this date is from the previous Investment Advisor. As both Investment Advisors adhered to the investment policy there may be variances in yield, weighted average maturities and portfolio composition due to differing investment styles. **Past Performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

## Participant Accounts by Entity Type as of March 31, 2016



## Questions/Comments

Cindy Barger  
Director, TrustINDiana  
Office of the Treasurer of Indiana  
200 W Washington St., 242  
Indianapolis, IN 46204  
888-860-6242  
[cbarger@tos.in.gov](mailto:cbarger@tos.in.gov)  
[www.trustindiana.in.gov](http://www.trustindiana.in.gov)

Matt Starr  
Vice President  
Public Trust Advisors, LLC  
717 17th Street, Suite 1850  
Denver, CO 80202  
914-301-4070  
[matt.starr@publictrustadivors.com](mailto:matt.starr@publictrustadivors.com)  
[www.publictrustadvisors.com](http://www.publictrustadvisors.com)

## Disclaimer

The materials in this presentation are opinions of TrustINDiana and Public Trust Advisors (the administrator) and should not be construed as investment advice.

The investment advisor providing these services is Public Trust Advisors, LLC (PTA), an investment adviser registered with the SEC under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Additionally, this registration provides no guarantee of return or protection against loss.

The information presented is unaudited and is deemed to be accurate to the best of our knowledge.

Performance comparisons will be affected by changes in interest rates. Investment returns fluctuate due to changes in market conditions. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past Performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**





Indiana State  
Treasurer's Office

# INDIANA BOARD FOR DEPOSITORIES

KEEPING LOCAL FUNDS SAFE





### Overview

- Quasi-Governmental Agency
- Created by 1937 by IC 5-13-12 in response to bank failures during the Great Depression
- Keeps a list of approved depositories
- Manages the operation of PDIF
- Manages collateral to protect public funds
- The Treasurer is the Secretary/Investment Manager
- Governor, or his designee, is the Chairman



### Insurance Fund:

- Covers the full amount of public funds over and above the amount covered by FDIC
- Deposit Accounts
- Unique to Indiana and a benefit to public entities
- 0.2% - 0.4% higher interest rate on public deposits
- \$300 million in assets
- Funded by fees on banks that could be deducted from the interest paid to public funds depositors

## What are “public funds”?



### Public Funds defined by IC 5-13-4-20:

- Sec. 20. “Public Funds” means all fees and funds of whatever kind or Character coming into possession of any public officer by virtue of that office
- The term does NOT include: support payments made to the clerk of a circuit court under IC 31-16-9 (or IC 31-1-11.5-13 before its repeal) OR proceeds of bonds payable exclusively by private entity



### Public Officer defined by IC 5-13-4-21

- Sec. 21. “Public Officer” means any person elected or appointed to any office of the state or any political subdivision.
- “Public officer” includes any officer of all boards, commissions, departments, institutions, and other bodies established by law to function as a part of the government of the state or political subdivision that are supported wholly or partly by taxes or fees.
- “Public officer” does not include an officer of an independent body politic and corporate set up as an instrumentality of the state but not constituting a political subdivision

### Who is a “Public Officer”?

- Any person elected or appointed to any political subdivision
- An officer of all: Boards, Commissions, Departments, Institutions, other bodies that function as a part of political subdivision. Supported wholly or partly by:
  - Appropriations from the treasury of the political subdivision
  - Taxes and fees

## Who can become an approved depository?



### Eligible Approved Depositories

- A bank headquartered in Indiana or a national bank with a branch in Indiana
- A federal chartered savings association with a headquarters in Indiana or a branch in Indiana
- A federal chartered savings bank with a headquarters in Indiana or a branch in Indiana
- A state chartered credit union in Indiana that has assets of 3 million dollars or more with a headquarter in Indiana or a branch in Indiana

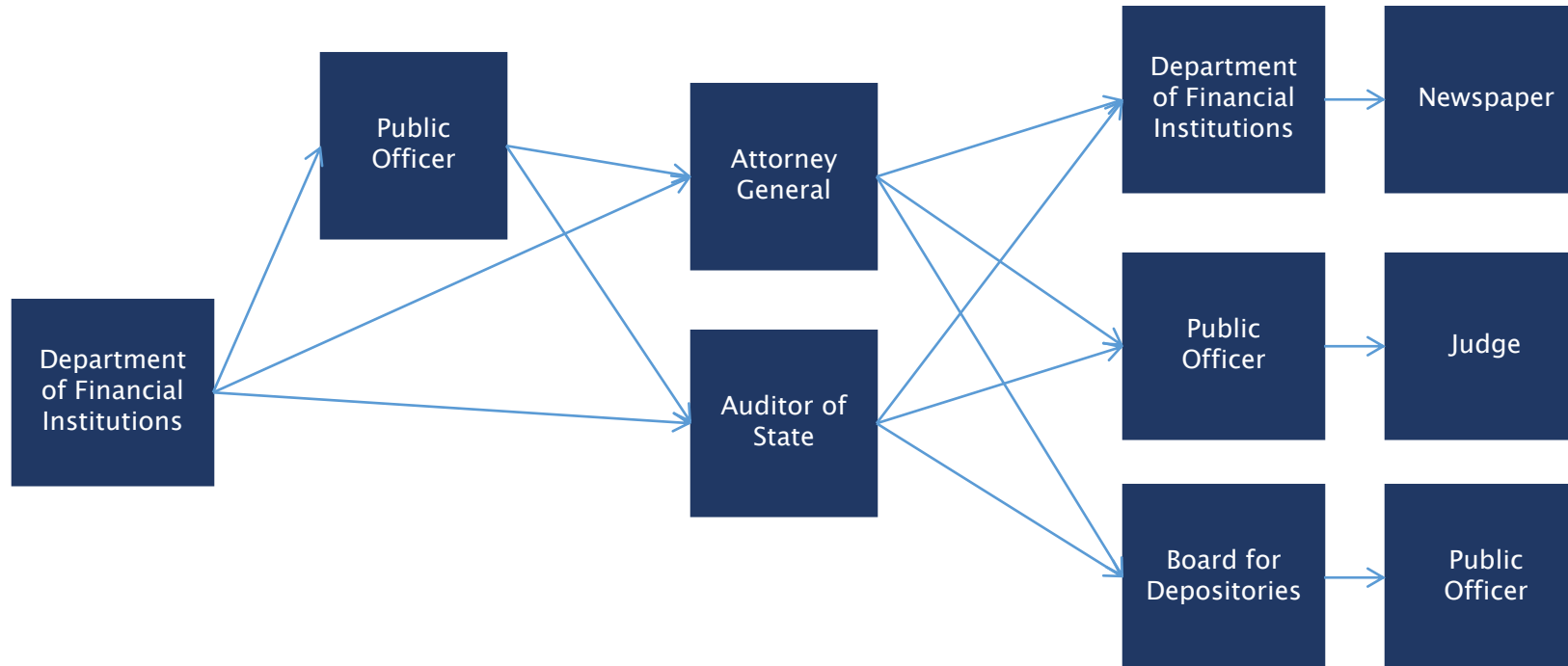


Collateralization Matrix (Based on Bank Insight National Ratings gathered from SNL Financial)			
Bank Insight National Rating	Collateral Rate	Collateral Basis	Pledge or Pledge and Deliver
40 – 99	0%	N/A	N/A
20 – 39	50%	Average Daily Balance for the previous quarter	Pledge
0 – 19	100%	Actual Balance	Deliver

## Recovery Process for public funds in a closed depository



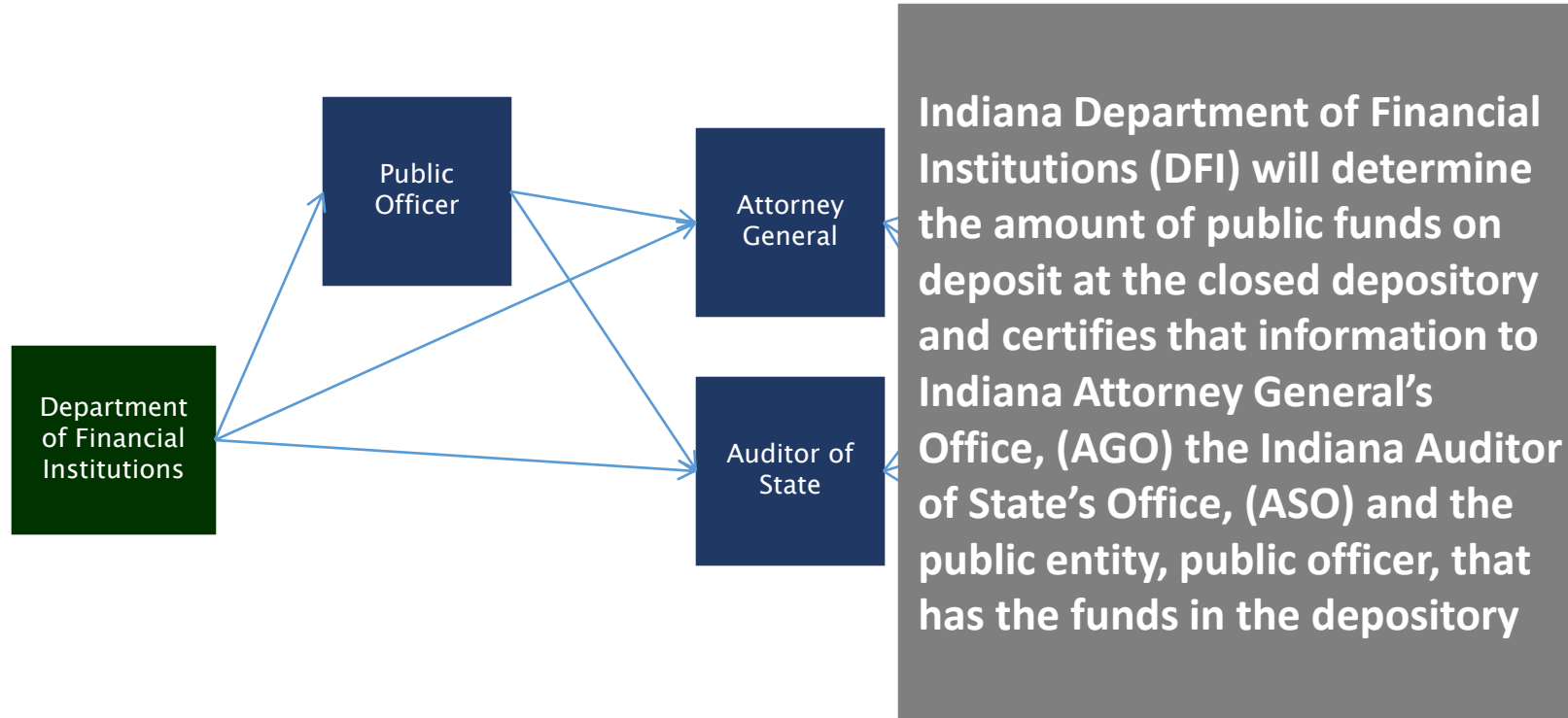
Indiana State  
Treasurer's Office



## Recovery Process for public funds in a closed depository

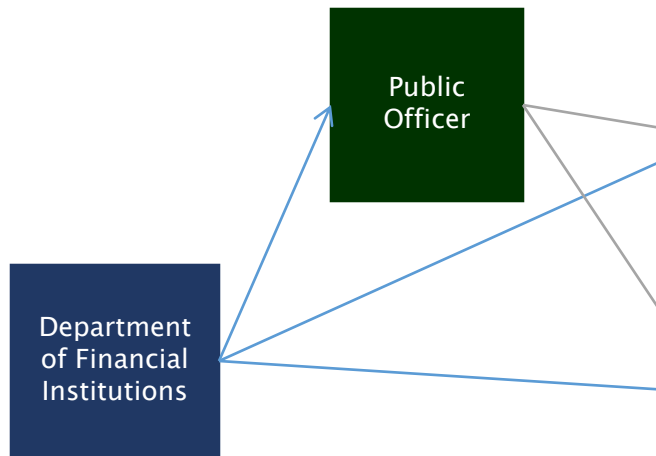


Indiana State  
Treasurer's Office





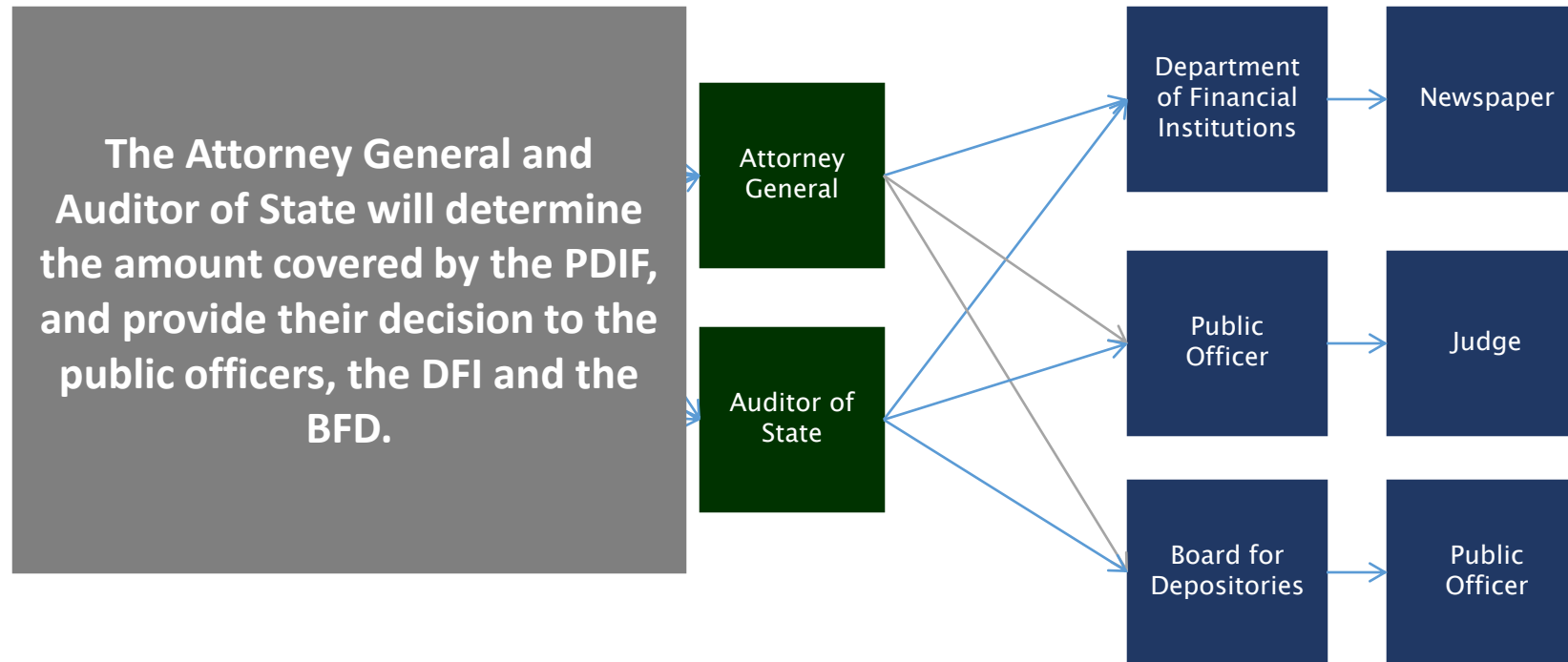
## Recovery Process for public funds in a closed depository



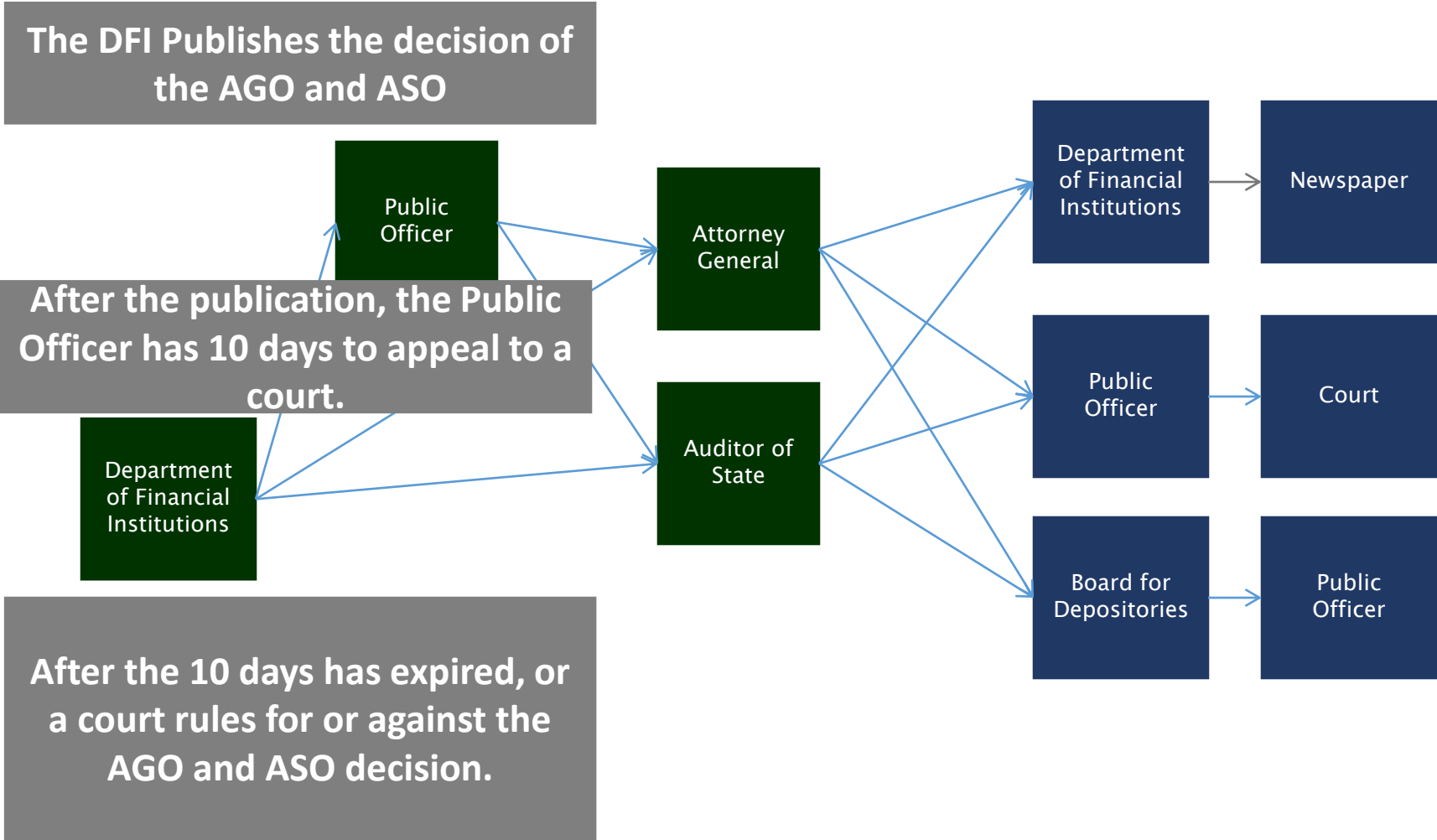
Within 10 days after receiving certification, the public officer shall furnish to the AGO and the ASO the following:

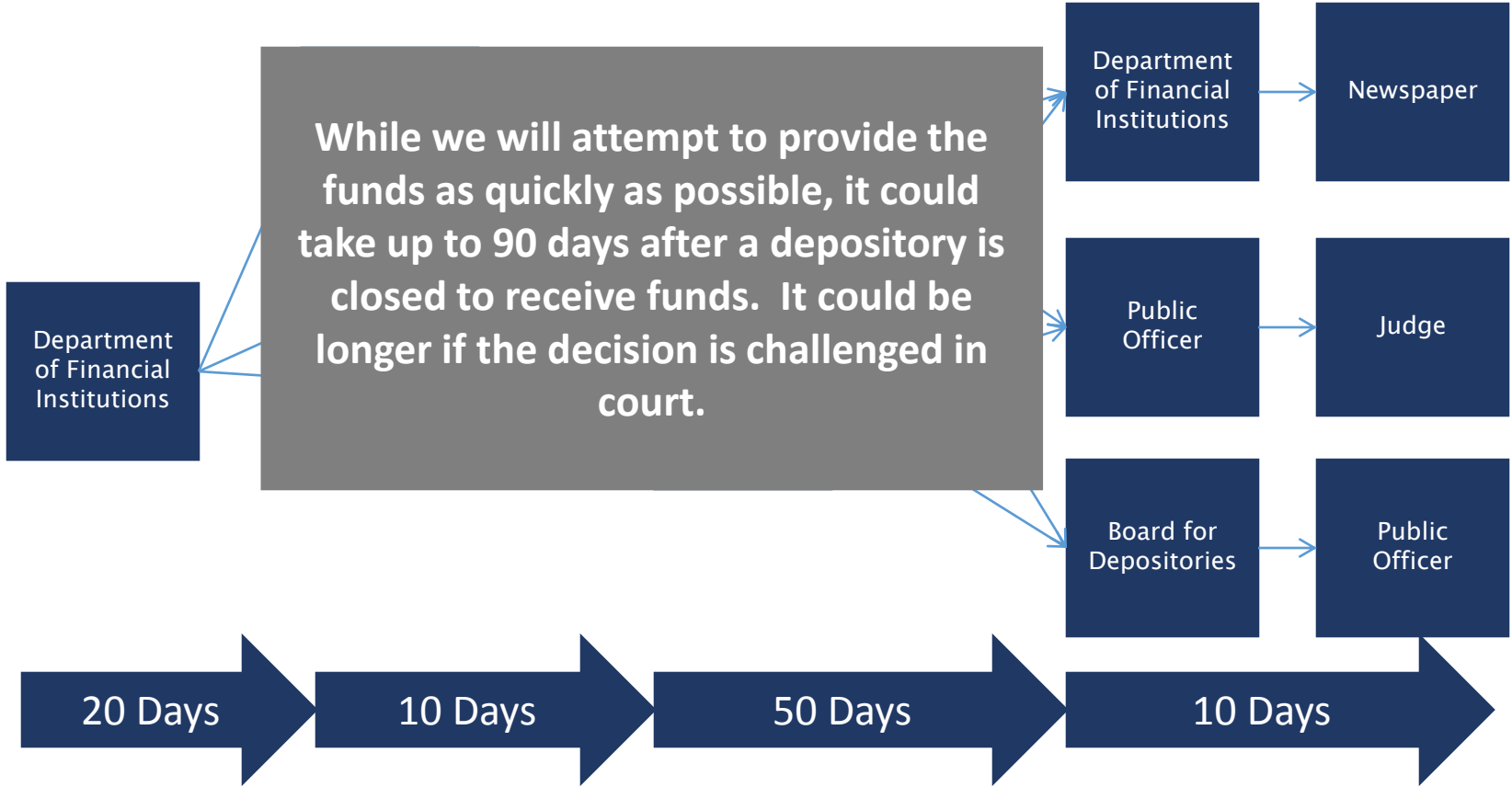
- Verified statements on the amount of their funds in closed depository
- Certified copies of the resolutions under which the deposits were made
- Additional information that might be requested by the AGO and ASO

## Recovery Process for public funds in a closed depository



Recovery Process for public funds in a closed depository







Diana Moers Davis, Executive Director  
Indiana Board for Depositories  
One North Capitol Ave., Suite 900  
Indianapolis, Indiana 46204  
317-232-5257  
[dmoers@tos.in.gov](mailto:dmoers@tos.in.gov)  
[www.in.gov/tos/deposit/index.htm](http://www.in.gov/tos/deposit/index.htm)

# Public Funds Management Seminar

# Presentation Today

- Overview of Indiana Housing and Community Development Authority (IHCDA) and its programs
- Experience with IHCDA in past? If so, what programs?
- Member of Real Estate Production team – development of affordable housing primarily in small and rural Indiana communities
- Overview of Non-Real Estate Development programs

# IHCDA Mission And Vision

## IHCDA Mission

To provide housing opportunities, promote self-sufficiency, and strengthen communities.

## IHCDA Vision

An Indiana with a sustainable quality of life for all Hoosiers in the community of their choice.

### To accomplish this we will:

- Create and preserve **housing** for Indiana's most vulnerable population.
- Enhance **self-sufficiency** initiatives in existing programs.
- Promote a value-driven culture of **continuous improvement**.
- Promote place-based initiatives that will allow Hoosiers opportunities to improve their **quality of life**.





# Introduction To IHCDA

IHCDA's work is done in partnership with Developers, Lenders, Investors, and Not for Profit Organizations.

Our financing is used to serve low- and moderate-income Hoosiers.

We leverage government and private funds to invest in financially sound, well-designed projects that will benefit communities for many years to come. And our investments bear outstanding returns.

Activities that we finance help families become more stable, put down roots, and climb the economic ladder.

In turn, communities grow and prosper, broadening their tax base, creating new jobs, and maximizing local resources. IHCDA's work is truly a vehicle for economic growth, and it all starts at home.

# IHCDA Website

- Consumer page (best for individuals):  
<http://www.in.gov/ihcda/>
- Partner page (best for developments, government officials, and nonprofit partners):  
<http://www.in.gov/myihcda/>

# IHCDA Programs

- Real Estate Development Programs
    - Owner-Occupied Repair (OOR)
    - HOME Rental Program
    - HOME Homebuyer Program
    - Rental Housing Tax Credits
  - Section 8 Housing Choice Vouchers
  - Permanent Supportive Housing Institute
  - Homelessness
  - Foreclosure Prevention
  - Weatherization and Energy Conservation
  - Energy Assistance Program
  - Individual Development Accounts
  - Homeownership
- While programs and services aren't limited to individuals with disabilities, many programs prioritize assistance to them

# Owner-Occupied Rehab (OOR) With Community Development Block Grant (CDBG)

- Grant subsidies to rehab owner-occupied housing
- \$350,000 maximum award amount
- \$25,000 rehabilitation subsidy limit per unit
- Homeowner must be income qualified (at or below 80% area median income)
- 10% match requirement (local funding)
- Scoring criteria prioritizes assisting special populations, which includes individuals with disabilities
- Prioritizes health and safety repairs

# HOME Rental Program

- Grant subsidies for acquisition, rehabilitation, and/or new construction of rental housing
- \$750,000 maximum award amount
- Households must be income qualified (at or below 60% area median income)
- Match Requirement - 25% of the total amount of HOME funds requested minus administration and environmental review
- Maximum subsidy limit per unit

# HOME Homebuyer Program

- Grant subsidies for acquisition, rehabilitation, and/or new construction of single-family housing
- \$500,000 maximum award amount
- Households must be income qualified (at or below 80% area median income)
- Match Requirement - 25% of the total amount of HOME funds requested minus administration and environmental review
- HOME-assisted homeownership units that have not been sold by the recipient to an eligible homebuyer within 9 months of completion must be converted to a HOME-assisted rental unit

# Rental Housing Tax Credits (RHTC)

- Allocation of federal tax credits to fund development of affordable housing
- Also referred to as Low Income Housing Tax Credits (LIHTC)
- State's Qualified Allocation Plan (QAP) outlines IHCD's housing goals and provides threshold and scoring criteria
- Governed by IRS rules
- Highly competitive – approximately 1/3 of applications are funded each year

# Real Estate Development Programs

- Eligible applicants vary but typically local units of government and/or non-profits
- Some geographic limitations as some HUD funding is distributed directly to larger communities
- Applications due at specific times of year
- Scoring criteria sets priorities and varies by program
  - Development location
  - Population served (income, disabled)
  - Organizational capacity
  - Additional funding sources
  - Design features
  - Services
  - Readiness to proceed



# Real Estate Development Programs

- Long-term requirements vary
  - Liens
  - Affordability periods
  - Income verifications
- Websites:
  - HOME: <http://www.in.gov/myihcda/home.htm>
  - CDBG: <http://www.in.gov/myihcda/cdbg.htm>
  - Rental Housing Tax Credit:  
<http://www.in.gov/myihcda/rhtc.htm>
- Contact your regional Real Estate Production Analyst for details and information about how to apply

# Real Estate Development Programs



Director of Real Estate Production  
Samantha Spengel — [sspengel@ihcda.in.gov](mailto:sspengel@ihcda.in.gov)  
317.232.0599

Real Estate Production Analyst  
Danielle Miller [DanMiller@ihcda.in.gov](mailto:DanMiller@ihcda.in.gov)  
317.233.3895

Real Estate Production Analyst  
Drew Rosenbarger [Drosenbarger@ihcda.in.gov](mailto:Drosenbarger@ihcda.in.gov)  
317.233.5369

Real Estate Production Analyst  
Chris Nevels [CNevels@ihcda.in.gov](mailto:CNevels@ihcda.in.gov)  
317.234.2158

Real Estate Production Analyst  
Drew Rosenbarger [Drosenbarger@ihcda.in.gov](mailto:Drosenbarger@ihcda.in.gov)  
317.233.5369

Funds Management and Reporting Specialist  
Boddy Richardson [BRichardson@ihcda.in.gov](mailto:BRichardson@ihcda.in.gov)  
317.232.7754

Real Estate Coordinator  
VACANT



# MY COMMUNITY, MY VISION

- The intention is to combat “Brain Drain”. How do we stop losing talented and passionate youth from our communities?
- MCMV gives students an opportunity to create a comprehensive vision for their community- what can their community do to make them come back after college?
- Partnership with Ball State Department of Urban Planning for high school students across the State of Indiana.
- Select 5 schools to create their community plan- can be part of a classroom setting or after school program.
- Applications for the next round will be available at the end of May. Applications will be due in September.
- Communities participating in the MCMV program may earn points on future applications for funding sources like HOME and CDBG.
- Creating a comprehensive plan through MCMV, helps communities access different funding sources, like NAP credits for example (when partnering with a local non-profit)
- <http://www.in.gov/myihcda/mcmv.htm>



# Office of Community and Rural Affairs



# Office of Community and Rural Affairs

## OUR VISION

OCRA works with Indiana communities to build relevant and economically thriving places where people want to live, work and grow.



# Office of Community and Rural Affairs

## OUR MISSION

Work with local, state, and national partners to provide resources and technical assistance to aid communities in shaping and achieving their vision for economic development.



# Community Liaisons



## Indianapolis Office

Phone (317) 233-3762  
Toll free 800.824.2476

One North Capitol, Suite 600  
Indianapolis, IN 46204

[www.ocra.IN.gov](http://www.ocra.IN.gov)

OCRAIndiana IndianaOCRA



**Northwest District**  
Gerry White  
317.694.8372  
[gewwhite@ocra.IN.gov](mailto:gewwhite@ocra.IN.gov)



**North Central District**  
Jennifer Vandeburg  
317.460.4234  
[jvandeburg@ocra.IN.gov](mailto:jvandeburg@ocra.IN.gov)



**Northeast District**  
Ashlee Fiandaca  
317.607.4821  
[afiandaca@ocra.IN.gov](mailto:afiandaca@ocra.IN.gov)



**West Central District**  
Jill Curry  
317.450.5078  
[jcurry@ocra.IN.gov](mailto:jcurry@ocra.IN.gov)



**East Central District**  
Susie Ripley  
317.416.3281  
[sripley@ocra.IN.gov](mailto:sripley@ocra.IN.gov)



**Southwest District**  
Marty Vaught  
317.439.8905  
[mvaught@ocra.IN.gov](mailto:mvaught@ocra.IN.gov)



**South Central District**  
Keeley Stingel  
317.407.2932  
[kstingel@ocra.IN.gov](mailto:kstingel@ocra.IN.gov)



**Southeast District**  
Andrea Deutsch  
317.690.9736  
[adeutsch@ocra.IN.gov](mailto:adeutsch@ocra.IN.gov)



# OCRA 2015 Impact

**115** communities assisted through OCRA

Programs have secured **\$27 million** to help communities improve the quality of place.





# OCRA Overall Impact

Since 2005, OCRA has secured more than **\$820 million** in funds for communities across Indiana to assist communities in completing projects using financial and technical assistance from OCRA.



# Office of Community and Rural Affairs

## WHY WE DO WHAT WE DO

Our biggest challenges throughout Indiana are our declining populations, declining school enrollment and increasing age. We want to change the trajectory of these items and help create the quality of places where people want to live, work and grow within the community.



# Community Performance Indicators (CPI)

Assessed Valuation

Per Capita Income

Population Growth

Educational Attainment Rate

Public School Enrollment

# Hometown Collaboration Initiative



**HOMETOWN**  
COLLABORATION INITIATIVE  
*Building Blocks for High Quality Communities*



# Hometown Collaboration Initiative



## PROGRAM PARTNERSHIP



# Hometown Collaboration Initiative



For communities with fewer than 25,000 people

Expand pipeline of local leaders

Expand jobs by building on existing economic assets

Improve placemaking strategies



# Hometown Collaboration Initiative

## CITYWIDE APP

After brainstorming sessions, a citywide survey, and a community forum, Lebanon's HCI Team has selected its Capstone Project. Lebanon, Indiana is getting an application (app) for cell phones and tablets.

"It is an exciting time for our city. If Lebanon is going to take the next step and improve its quality of life; communication and engagement will be of the utmost importance. I'm confident that a Lebanon app will improve the way our residents and visitors, stay informed."

Lebanon Mayor Matt Gentry



# Hometown Collaboration Initiative

## LOCAL FOOD SUMMIT

Seymour's HCI Coordinating Team is heavily engaged with Vision 2025 in planning and launching their Local Food Summit which will take place on February 24. Seymour began the HCI process in early 2015 and early on the HCI team members had a strong feeling they would pursue an area that focused around Quality of Place. Through the learning foundation phase and the building block phase the HCI Seymour team members discovered a passion for local foods both among the group, Vision 2025 and the local community members of Seymour.





# Hometown Collaboration Initiative

## ENTREPRENEURSHIP PORTAL WEBSITE

The HCI Rush County Team has been hard at work planning their entrepreneurship portal website. At their most recent meeting, team members worked to construct a site map and began to discuss content which would truly make the website a one stop shop for entrepreneurs and small business owners in Rush County. In conjunction with the entrepreneurship portal website the team is also planning a visit to a community in Ohio to learn more of how the community has implemented a successful Business Retention and Expansion program.



# Hometown Collaboration Initiative



# Indiana Main Street

## INDIANA MAIN STREET

Enhance physical appearance of downtowns

Identify new market opportunities

Create sustainable organization for revitalization

Promote downtown as center of commerce



# Indiana Main Street

## 2015 IMS NUMBERS:

1,662 Net New Jobs Created

571 Building and Façade Renovations

284 New Businesses Added

\$51.2MM in Public Investment in Downtowns

\$118.8MM in Private Investment in Downtowns

229.5K Volunteer Hours Contributed



# Stellar Communities Designation Program



# Stellar Communities Designation Program

## STELLAR PARTNERS



# Stellar Communities Designation Program

## PROGRAM GOALS

Foster Regional Investments

Improve quality of life through comprehensive and transformative investments

Encourage sustainability and capacity building

Highlight effective civic leadership and community support



# Indiana Site Certified





# Indiana Site Certified

## PROGRAM PARTNERSHIP



# Indiana Site Certified

## PROGRAM GOALS

Mitigate Risks

Marketing tool

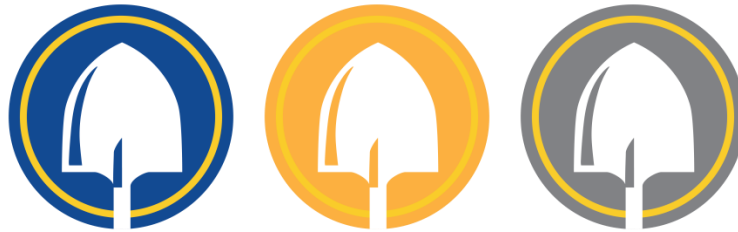
Illustrates communities'  
commitment



# Indiana Site Certified



In March Governor Pence joined Krone North America as they announced their headquarters would move from TN to IN. The future home will occupy a site that was certified as being ready for economic development through OCRA's program, thus creating more jobs for Hoosiers.



# Workforce Development Program



# Workforce Development Program



To provide communities access to resources that assist in the **development and retention** of a **high quality workforce** by increasing the skills and capacity of current and future members.



# Place Based Investment Fund

## PROGRAM PARTNERSHIP



# Place Based Investment Fund

Encourage local partnerships between economic development, convention and visitor's bureaus, local government, Main Streets, and schools

Funds efforts for communities to become even greater places to visit, live, and work.

# Planning and Development

**Planning Grant** encourages communities to plan for long-term development through projects concerning infrastructure, downtown revitalization, and community facilities

**Comprehensive Site Redevelopment Program** help local government address blighted properties



# Public Facilities, Drinking/Strom/Waste Water Systems

## PUBLIC FACILITIES, DRINKING/STORM/WASTE WATER SYSTEMS

\$20 million+ for competitive communities for a variety of projects to improve their quality of life and ensure the health and safety of their citizens.

**Examples:** Libraries, museums, community centers, and performance spaces



# Downtown Enhancement Grant

## Downtown Enhancement Grant (DEG)

Designed to cultivate innovative approaches to downtown development activities that support and promote community partnerships, projects, and programs to revitalize the downtown area

# Main Street Revitalization Program (MSRP)

## MAIN STREET REVITALIZATION PROGRAM (MSRP)

Encourage communities to focus on long-term community development within the downtown area leveraging local investment, job creation, and entrepreneurship

# Historic Renovation Grant Program

## PROGRAM PURPOSE & GOAL

To preserve and rehabilitate historic properties in order to further incentivize downtown economic development.

# Questions and Answers



⑆ Indiana Office of Community  
and Rural Affairs

⑆ @OCRAIndiana

# Community Liaison



## Indianapolis Office

Phone (317) 233-3762

Toll free 800.824.2476

One North Capitol, Suite 600  
Indianapolis, IN 46204

[www.ocra.IN.gov](http://www.ocra.IN.gov)

[OCRAIndiana](#) [IndianaOCRA](#)



**Northwest District**  
Gerry White  
317.694.8372  
[gewwhite@ocra.IN.gov](mailto:gewwhite@ocra.IN.gov)



**North Central District**  
Jennifer Vandenburg  
317.460.4234  
[jvandenburg@ocra.IN.gov](mailto:jvandenburg@ocra.IN.gov)



**Northeast District**  
Ashlee Fiandaca  
317.607.4821  
[afiandaca@ocra.IN.gov](mailto:afiandaca@ocra.IN.gov)



**West Central District**  
Jill Curry  
317.450.5078  
[jcurry@ocra.IN.gov](mailto:jcurry@ocra.IN.gov)



**East Central District**  
Susie Ripley  
317.416.3281  
[sripley@ocra.IN.gov](mailto:sripley@ocra.IN.gov)



**Southwest District**  
Marty Vaught  
317.439.8905  
[mvaught@ocra.IN.gov](mailto:mvaught@ocra.IN.gov)



**South Central District**  
Keeley Stingel  
317.407.2932  
[kstingel@ocra.IN.gov](mailto:kstingel@ocra.IN.gov)



**Southeast District**  
Andrea Deutsch  
317.690.9736  
[adeutsch@ocra.IN.gov](mailto:adeutsch@ocra.IN.gov)

